Huaxin Cement Co., Ltd.
Announcement on Resolutions of the Seventh Meeting of the Tenth Board of Directors

To the best of our knowledge, the Board of Directors of the Company and its members confirm that there is no material false or misleading statement or material omission in this announcement and shall be severally and jointly liable for the truthfulness, accuracy and completeness of its content.

I. Convening of the Board Meeting

The Seventh Meeting of the Tenth Board of Directors (interim meeting) of Huaxin Cement Co., Ltd. (hereinafter referred to as “the Company”) was convened on August 26, 2021 by onsite meeting and video conference

3. Proposal on Reviewing the Articles of Association of Huaxin Cement Co., Ltd. (Draft, applicable after the listing of H shares) (voting result: affirmative 9, negative 0, abstention 0)

The Nineteenth Meeting of the Ninth Board of Directors approved Huaxin Cement Articles of Association (Draft, applicable after the listing of H shares) on August 20, 2020. 2020 Annual Shareholders' General Meeting and 2021 Third Extraordinary Shareholders' General Meeting made amendments on the current Articles of Association, therefore, the proposal made revisions on the Articles of Association based on the aforementioned draft.

The meeting approved to submit the "Art