Stock Codes: 600801, 900933 Stock Abbreviations: Huaxin Cement, Huaxin B Shares Ref: 2022-013

Huaxin Cement Co., Ltd.
Second Reminder Announcement on B Shares Cash Option Declaration for Chang BT.9 Tm[St)-2BDC BT1 0 0 1 197tion

on B Shares Cash Option Declaration for Changing Listing Venue for its Domestic Listed Foreign Shares and Listing on the Main Board of The Stock Exchange of Hong Kong Limited by Way of Int , which was disclosed on the designated information disclosure channel on 1st March 2022, with the announcement number 2022-007.

The exercise price of the B share cash option is US$1.945 per share. Shareholders who properly declare for the exercise of the cash option will receive cash consideration at the exercise price of US$1.945 per share. B share shareholders are advised to pay attention to investment risks.

This reminder announcement only explains matters related to the exercise of the cash option by B share shareholders, and does not constitute a suggestion for investors to declare for the exercise of the cash option.

I. Basic information on declaration of cash option

1. Subject of declaration

Shareholders who hold B shares of the Company after the market closes on the share registration date (7th March 2022).

2. Declaration time:

On the trading day from 8th March 2022 to 10th March 2022, 9:30am-11:30am, 1:00pm-3:00pm. The deadline for application is 3:00pm on 10th March 2022. During the period, the Company's B shares will be suspended from trading.

3. Declaration method: declare through the Shanghai Stock Exchange trading system. The Company does not provide on-site declaration methods.

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154,408,766 shares.

The same stock account can make multiple declarations within the valid declaration period, and the number of valid declarations is the sum of the number of selling shares in each declaration, but does not exceed the upper limit of shares set out under the number of declarations.

If the cash option exercise declaration is completed, the cash option will not be exercised and the B shares will continue to be traded in the B share market of the Shanghai Stock Exchange when any one of the following circumstances occurs: (1) The number of shares declared for exercising the cash option exceeds 154,408,766 shares, or after the exercise of the option, the total number of shares held by the top three B share public shareholders exceeds 50% of the B share public float, or (2) the number of Hong Kong public shareholders is less than 300.

9. The provider of the cash option is Conch International Holdings (HK) Limited. Shareholders exercising the cash option are equivalent to selling their shares to Conch International Holdings (HK) Limited at USD 1.945 per share.

II. Matter of concern

(1) The declaration is only for selling and declaration to buy is invalid. Within the valid declaration period, the declaration instruction order can be withdrawn on the same day, and cannot be withdrawn from the next day.

declaration.

(6) If the number of B shares declared to exercise the cash option exceeds 154,408,766 shares after the cash option exercise application is completed, or the cumulative shareholding of the top three B public shareholders exceeds 50% of the total number of public B shares after the exercise of the option, then the cash option will be terminated, and B shares will continue to be traded on the B share market of the Shanghai Stock Exchange.

III. Cost

When the cash option declarer and provider go through the subsequent share transfer settlement procedures, the taxes and expenses shall be calculated with reference to the B share transaction.

IV. Contact person and contact information

Applicant: Huaxin Cement Co., Ltd.
Address: No. 600, Daqi Avenue East, Huangshi City, Hubei Province
Contact: Wang Lu, Wu Xin
Tel: 027-87773898
Fax: 027-87773992

V. Follow-up matters

1. Upon expiration of the validity period of this declaration, the Company will issue a separate announcement on the results of the declaration. Investors are requested to pay attention to the date of the funds settlement in the account.

2. Upon expiration of the declaration period of the cash option, the Company needs to check the declaration results and exclude invalid declarations.

3. If the number of B shares declared for exercising the cash option exceeds 154,408,766 shares after the cash option exercise declaration is completed, or the cumulative shareholding of the top three B public shareholders exceeds 50% of the total number of public B shares after the exercise of the option, the cash options will be terminated, and B shares will continue to be traded on the B share market of the Shanghai Stock Exchange.

4. After the exercise of the cash option is completed and the number of overseas public shareholders who have opened accounts in Hong Kong is determined to be no

less than 300, the Company will apply to the Shanghai Stock Exchange for the delisting of B shares. Upon obtaining the official approval letter from the Hong Kong Stock Exchange for the listing of the Company's H shares, the shares of the Company will be listed and traded on the main board of the Hong Kong Stock Exchange in the form of H shares.

5. Time schedule for the exercise of the cash option (if there are any subsequent changes, it will be announced separately)

28th February 2022 (Monday)	B share cash option declaration announcement
2nd March 2022 (Wednesday)	The last trading day before the suspension of B shares
3rd March 2022 (Thursday)	The starting day of the continuous suspension of B shares
7th March 2022 (Monday)	B Share cash option equity registration date
Trading days from 8th March 2022 (Tuesday) to 10th March 2022 (Thursday), 9:30am-11:30am and 1:00pm-3:00pm	B-share cash option declaration period
11th March 2022 (Friday)	Announcement on the results of the B share cash option declaration

VI. Others

In case of any problem in the declaration of cash option, please contact the securities company of which your shares registered.

It is herewith announced.

Board of Directors
Huaxin Cement Co., Ltd.
9th Match 2022