IMPORTANT NOTICE

The board of directors, the

(2) Extraordinary items and amount

Unit: RMB t057,277

Items	Amount for the Reporting Period
Profit or loss of disposal of non-current assets	-2,075,279
Government grants recognized in profit or loss (other than grants which either in fixed amounts or determined under quantitative methods in accordance with the national standard)	18,394,677
Profit or loss on changes in the fair value of held-for-trading financial assets, derivative financial assets, held-for-trading financial liabilities and derivative financial liabilities and investment income from disposal of held-for-trading financial assets, derivative financial assets, held-for-trading financial liabilities, derivative financial liabilities and other	28,487,857

Right-of-use assets	50.33	Increase in leased assets due to expansion of the new concrete projects
Other non-current assets	55.46	Increase in prepayment of construction projects and the investment in purchase of assets
Taxes payable	-35.62	Decrease in taxes payable due to decrease in profit
Lease liabilities	51.32	Increase in lease liabilities due to expansion of the new concrete projects
Long-term payables	77.16	Increase in instalment payment for mining rights
Other comprehensive income	-34.71	Increase in foreign currency translation differences due to fluctuations in exchange rates
R&D expenses	95.69	Increase in environmental protection and new

Unit: share

Total number of ordinary shareholders as at the end of the Reporting Period	64,720	Total number of preference shareholders with voting rights restored (if any) as at the end of the Reporting Period	N/A

Shareholding of the top 10 Shareholders

Name of Shareholder	Nature of Shareholder	Number of shares held	Percentage of shareholding (%)	Number of shares subject to trading restrictions	Pledged or frozen	
					Share status	Number of shares
HKSCC Nominees Limited	Foreign legal person	734,720,000	35.04	0	Unknown	0
HOLCHIN B.V.	Foreign legal person	451,333,201	21.53	0	Nil	0
Huaxin Group Co., Ltd.	State-owned legal person	338,060,739	16.12	0	Nil	0
Hong Kong Securities Clearing Company Limited	Foreign legal person	62,104,186	2.96	0	Nil	0
Huaxin Cement Co., Ltd. 2020-2022 Core Employee Stock Ownership Plan	Others	21,039,361	1.00	0	Nil	0
China Railway Wuhan Bureau Group Co., Ltd.	Unknown	11,289,600	0.54	0	Nil	0
Dai Deming	Domestic natural person	8,850,000	0.42	0	Nil	0
National Social Security Fund 413 Portfolio	Others	8,310,000	0.40	0	Nil	0
Huang Jianjun	Domestic natural person	7,213,571	0.34	0	Nil	0

Industrial and Commercial Bank of China - Hua'an Media Internet Hybrid Securities Investment Fund	Others	6,417,272	0.31	0	Nil	0

Shareholding of the top 10 Shareholders without restrictions on trading			
Name of Shareholder	Total number of shares held not subject to trading restrictions	Class and number of shares	
		Class of shares	Number of shares
HKSCC Nominees Limited (note)	734,720,000	Overseas listed foreign shares	734,720,000
HOLCHIN B.V.	451,333,201	RMB-denominated ordinary shares	451,333,201
Huaxin Group Co., Ltd.	338,060,739	RMB-denominated ordinary shares	338,060,739
Hong Kong Securities Clearing Company Limited	62,104,186	RMB-denominated ordinary shares	62,104,186

Huaxin Cement Co., Ltd. 2020-2022 Core Employee Stock Owq66.984 rhip P[S-4(l)-4(a)nck)]TJETQq66.984

Explanation of the connected relationship or acting in concert relationship among the abovementioned Shareholders	It is unknown to the Company whether there was any connected relationship or acting in concert relationship among the abovementioned Shareholders.
Explanation on the top 10 Shareholders and the top 10 Shareholders not subject to trading restrictions participating in margin trading and refinancing business (if any)	Among the abovementioned Shareholders, Dai Deming and Huang Jianjun respectively held 8,850,000 shares and 7,164,471 shares of the Company through client credit securities accounts.

Note: Investors deposit their H shares of the Company in the Central Clearing and Settlement System of the Stock Exchange of Hong Kong Limited in the name of HKSCC Nominees Limited, a wholly-owned subsidiary of the Stock Exchange of Hong Kong Limited. It is the total number of shares registered.

III. OTHER POINTS TO NOTE

on

☐Applicable √Not applicable

VI. QUARTERLY FINANCIAL STATEMENTS

(1) Type of auditor opinions

☐Applicable √Not applicable

(2) Financial statements

Notes payable	605,485,620	670,993,082
Accounts payable	6,156,739,316	7,112,302,355
Contract liabilities	697,691,814	847,443,693
Employee benefits payable	370,800,001	409,092,005
Taxes payable	683,061,605	1,060,916,467
Other payables	934,470,933	756,194,670
Including: Interests payable	56,102,334	34,819,098
Dividend payable	56,558,734	58,154,514
Non-current liabilities due within one year	1,219,128,977	1,213,650,184
Total Current Liabilities	11,375,378,266	12,713,539,064
Non-current Liabilities		
Long-term borrowings		

Officer-in-charge of the Company: Mr. Li Yeqing
Officer-in-charge of the accounting functions: Mr. Chen Qian
Officer-in-charge of the accounting department: Mr. Wu Xin

CONSOLIDATED INCOME STATEMENT

January to March 2022

Prepared by: Huaxin Cement Co., Ltd. Uu

2.Net profit from discontinued operations

Officer-in-charge of the Company: Mr. Li Yeqing
Officer-in-charge of the accounting functions: Mr. Chen Qian
Officer-in-charge of the accounting department: Mr. Wu Xin

CONSOLIDATED CASH FLOW STATEMENT

January to March 2022

Prepared by: Huaxin Cement Co., Ltd. Unit: RMB Unaudited

Items	The First Quarter of 2022	The First Quarter of 2021
I. Cash Flows from Operating Activities		
Cash receipts from the sale of goods and the rendering of services	6,115,483,240	5,974,603,429
Receipts of tax refunds	29,352,359	16,252,602
Other cash receipts relating to operating activities	143,306,518	204,326,978
Sub-total of cash inflows from operating activities	6,288,142,117	6,195,183,009
Cash payments for goods purchased and services received	4,603,321,477	4,078,854,145
Cash payments to and on behalf of employees	744,846,703	793,137,939
Payments of various types of taxes	960,257,216	831,387,116
Other cash payments relating to operating activities	299,116,511	203,842,138
Sub-total of cash outflows from operating activities	6,607,541,907	5,907,221,338
Net Cash Flow from Operating Activities	-319,399,790	287,961,671
II. Cash Flows from Investing Activities		
Cash receipts from disposal and recovery of investments	1,200,000,000	600,000,000
Cash receipts from investment income	6,293,303	4,616,761
Net cash receipts from disposal of fixed assets, intangible assets and other long-term assets	4,285,216	13,940,155
Net cash receipts from disposal of subsidiaries and other business units	-	22,000
Other cash receipts relating to investing activities	135,654,690	14,128,878
Sub-total of cash inflows from investing activities	1,346,233,209	632,707,794
Cash payments to acquire or construct fixed		

assets, intangible assets and other long-term assets		
Cash payments to acquire investments	800,000,000	140,000,000
Net cash payments for acquisition of subsidiaries and other business units	160,632	233,696,568
Other cash payments relating to investing activities	102,757,246	16,864
Sub-total of cash outflows from investing activities	2,542,393,588	1,262,186,262
Net Cash Flow from Investing Activities	-1,196,160,379	-629,478,468
III. Cash Flows from Financing Activities		
Cash receipts from capital contributions	98,000,000	2,000,000
Cash receipts from borrowings	954,519,692	94,000,000
Other cash receipts relating to financing activities	62,110,181	0
Sub-total of cash inflows from financing activities	1,114,629,873	96,000,000
Cash repayments of borrowings	203,980,755	33,755,618
Cash payments for distribution of dividends or profits or settlement of interest expenses	95,717,475	64,400,596
Other cash payments relating to financing activities	173,577,159	45,755,457
Sub-total of cash outflows from financing activities	473,275,389	143,911,671
Net Cash Flow from Financing Activities	641,354,484	-47,911,671
IV. Effect of Foreign Exchange Rate Changes on Cash and Cash Equivalents	-5,347,921	22,130,155
V. Net Increase in Cash and Cash Equivalents	-879,553,606	-367,298,313
Add: Opening balance of cash and cash equivalents	8,550,475,141	8,420,246,369
VI. Closing Balance of Cash and Cash Equivalents	7,670,921,535	8,052,948,056

BALANCE SHEET OF THE COMPANY

31 March 2021

Prepared by: Huaxin Cement Co., Ltd. Unit: RMB Unaudited

Items	31 March 2022	31 December 2021
Current Assets		

Employee benefits payable	81,709,210	87,023,012
Taxes payable	164,227,791	205,305,241
Other payables	7,203,011,884	8,032,946,947
Including: Interests payable	29,797,330	21,201,683
Dividend payable	42,385,840	42,566,956
Non-current liabilities due within one year	167,357,327	167,357,327
Total Current Liabilities	8,018,328,531	9,220,118,572
Non-current Liabilities:		
Long-term borrowings	1,412,420,000	1,418,420,000
Bonds payable	1,298,003,200	

INCOME STATEMENT OF THE COMPANY

January to March 2022

Prepared by: Huaxin Cement Co., Ltd. Unit: RMB Unaudited

Items	The First Quarter of 2022	The First Quarter of 2021
I. Operating income	993,138,888	939,864,889
Less: Operating costs	1,108,671,638	836,225,075
Taxes and levies	6,162,211	2,156,962
Selling and expenses	7,476,894	12,257,692
General and administrative expenses	50,830,958	93,107,248
Research and development expenses	252,495	12,579
Financial expenses	18,949,451	10,053,454
Including: Interest expenses	61,900,851	59,158,383
Interest income	42,878,308	40,529,695
Add: Other income	4,730,103	2,008,426
Investment income	-4,431,034	2,621,863
Including: (Losses) Income from investments in associates and joint ventures	--	

CASH FLOW STATEMENT OF THE COMPANY

January to March 2022

Prepared by: Huaxin Cement Co., Ltd. Unit: RMB Unaudited

Items	The First Quarter of 2022	The First Quarter of 2021
I. Cash Flows from Operating Activities:		

Net Cash Flow from Investing Activities	-1,108,256,845	268,260,691
III. Cash Flows from Financing Activities		

JIANG Hong, as independent non-executive Directors.

** For identification purpose only*