Huaxin Cement Co., Ltd.
Announcement on Resolutions of the Fourteenth Meeting of the Tenth Board of Directors

To the best of our knowledge, the Board of Directors of the Company and its members confirm that there is no material false or misleading statement or material omission in this announcement and shall be severally and jointly liable for the truthfulness, accuracy and completeness of its content.

I. Convening of the Board Meeting

The Fourteenth Meeting of the Tenth Board of Directors (interim meeting) of Huaxin Cement Co., Ltd. (hereinafter referred to as “the Company”) was convened in Wuhan on May 30, 2022 in person and by video/conference call. In principle, there should be 9 Directors present at the Meeting, actually 9 Directors were present. The Meeting was presided by the Chairman Mr. Xu Yongmo, Secretary to the Board was present at the Meeting. Chairman of the Board of Supervisors and some senior executives attended the Meeting. The Company sent the Meeting Notification to all the Directors on May 23, 2022 by mail. The Meeting was in compliance with the provisions contained in relevant laws, rules, regulations and the *Articles of Association of the Compan*y, so it was lepresenwas

It is herewith announced.

Huaxin Cement Co., Ltd.
Board of Directors
May 31, 2022

Attachment 1: Proposal on the Grant Date, Grant Price and Grant Quantity of A-2.1 and A-2.2 in 2022 of the 2020-2022 Core Employee Stock Ownership Plan

The Second Extraordinary Shareholders' General Meeting of 2020 held on September 25, 2020 reviewed and approved Huaxin Cement 2020-2022 Core Employee Stock Ownership Plan (hereinafter referred to as "ESOP") and Proposal on Requesting the Shareholders' General Meeting to Authorizing the Board to Handle Related Matters of 2020-2022 Core Employee Stock Ownership Plan.

According to the authorization of the Shareholders' General Meeting to the Board on