

2023-2025

2024

“ ” 2023-2025

2023 7 20

2023

2024 5 21

2023-2025

2024

“ ”

747

16

/

/

, " .

“ ”

1

	16	950.45	24.3%
	731	2967.58	75.7%
	747	3918.03	100%

10%

1%

1 60

2 2/3

12

3

12

12 24 36

30% 30% 40%

2024

1

2024

X

2024

	40%		60%	
	2024 EBITDA A	2024 OCF B	2024 EBITDA a	2024 OCF b
	60%	40%	60%	40%
	Q=A*60%+B*40%		R=a*60%+b*40%	
	X=Q*40%+R*60%			

1 “ EBITDA ”

2 “ OCF ”

3 OCF =OCF/EBITDA/OCF

8

a

b

8

	-					
	0	50%	75%	100%	125%	150%

