Stock Codes: 600801 Stock Abbreviations: Huaxin Cement Ref: 2024-015

Huaxin Cement Co., Ltd.
Announcement on the Implementation Progress of the Phase II (2024) Core Employee Stock Ownership Plan Under 2023–2025 Core Employee Stock Ownership Plan of the Company

To the best of our knowledge, the Board of Directors of the Company and its members confirm that there is no material false or misleading statement or material omission in this announcement and shall be severally and jointly liable for the truthfulness, accuracy and completeness of its content.

Huaxin Cement Co., Ltd (hereinafter referred to as the "Company") held the 26th Meeting of the Tenth Board of Directors and the 3rd Extraordinary General Meeting of 2023 on 30 June 2023 and 20 July 2023 and considered and approved the " Proposal on the 2023-2025 Core Employee Stock Ownership Plan (draft) and its Summary" and other relevant proposals. For details, please refer to the relevant announcements disclosed by the Company on 1 July 2023 and 21 July 2023, respectively.

The Company held the 1st Meeting of the Eleventh Board of Directors on 21 May 2024, considered and approved the “Proposal on the Phase II (2024) Core Employee Stock Ownership Plan Under 2023–2025 Core Employee Stock Ownership Plan of the Company'' (hereinafter referred to as the ''Plan''), details of which are set out in the relevant announcements disclosed by the Company on 22 May 2024.

In accordance with the "Guiding Opinions on Pilot Employee Stock Ownership Plan for Listed Companies" of the China Securities Regulatory Commission ("CSRC") and the "Self-Regulatory Guidelines for Listed Companies No. 1-Standardized Operation" of the Shanghai Stock Exchange ("SSE"), the progress of the implementation of the Phase II (2024) Core Employee Stock Ownership Plan Under 2023–2025 Core Employee Stock Ownership Plan of the Company is announced as follows:

As at the date of this announcement, the Plan has not yet commenced the purchase of shares in the secondary market.

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