

Huaxin Cement Co., Ltd.

Announcement on the Issuance Result of the "Belt and Road" Science and Technology Innovation Corporate Bond (High-Growth Industry Bond) (First Tranche)

To the best of our knowledge, the Board of Directors of the Company and its members confirm that there is no material false or misleading statement or material omission in this announcement and shall be severally and jointly liable for the truthfulness, accuracy and completeness of its content.

Huaxin Cement Co., Ltd (hereinafter referred to "the Company") convened the 2023 Second Extraordinary Shareholders' General Meeting on February 17, 2023. The meeting approved the Proposal of Issuance of the "Belt and Road" Science and Technology Innovation Corporate Bond (High-Growth Industry Bond) (First Tranche) with a total amount of RMB 1.5 billion, with a term of 3 years, and a coupon rate of 4.75%.