

If you are in any doubt

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If you have sold or transferred

Huaxin Cement Co., Ltd.,

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* For identification purpose only



華新水泥股份有限公司
HUAXIN CEMENT

HUAXIN CEMENT CO., LTD.*

華新水泥股份有限公司

(a joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 6655)

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In this circular, unless the context otherwise requires, the following terms have the following meanings:



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1. INTRODUCTION

On 27 September 2025 at 2:00 PM, the AGM was held at the company's registered office, 2, ...
The agenda for the AGM was as follows:
1. To receive and approve the financial statements for the year ended 31 March 2024.
2. To elect directors and auditors.

2. AFFAIRS TO BE DEALT WITH AT THE AGM

(1) 2024

(2) 2024

LETTER FROM THE BOARD OF DIRECTORS

5. 2024 FINAL FINANCIAL REPORT AND 2025 FINANCIAL BUDGET REPORT

2024

2025

I. Summary of the 2024 Final Financial Report

1. Financial Position

(1) Asset and Liability

Unit: RMB10,000

	Closing balance of 2024	Proportion	2023		
-	1,579,161	22.72%	1,521, 5	22.14%	3.76%
-	5,372,108	77.28%	5,352, 2	77. 6%	0.36%
	6,951,269	100.00%	6, 74,7 7	100.00%	1.11%
-	1,816,890	52.49%	1, , 41	53.5 %	4.32%
-	1,644,598	47.51%	1,644,315	46.41%	0.02%
	3,461,488	100.00%	3,543,255	100.00%	2.31%
	1,812,224	52.35%	1,6 5,70	47. 6%	6. 7%
	49.80%		51.54%		1.74
2024,			765		
	425				100
	-				
	2 0				
2024,			&		
		1.165	-		
	1.74				01
-			1.74		

LETTER FROM THE BOARD OF DIRECTORS

(2) Equity change (excluding minority shareholders' equity, the same below)

Unit: RMB10,000

	Closing balance of 2024	Proportion	2023		
	3,029,143	100%	2, 3,2 5	100%	4.70%
-	-48,489		54, 75		11.64%
-	2,601,771	85.89%	2,470,32	5.3 %	5.32%
	2024,				
			1.35		
	1.314				
			6		

2. Business Performance

(1) Operating performance

Unit: RMB10,000

	2024	2024 Budget		2023	
	3,421,735	3,709,900	7.77%	3,375,70	1.36%
	2,577,052	2,763,876	6.76%	2,474,141	4.16%
	844,683	946,025	10.71%	01,567	6.31%
	24.69%	25.50%		26.71%	
			0. 1		2.02
	2024,			460	- -
				1.6356	
(-2.64%),			0.36	/	
		4			
	4.53 2		(+ 16.65%),		
	16.06	/	(-5.72%).		
763				11. 6 7	
(+ .03%),			1.44	/	(-3.53%),
		27			

LETTER FROM THE BOARD OF DIRECTORS

2024, 1.02 - - ,
- - ,
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2024

2.02

(2) Periodic Expenses

Unit: RMB10,000

2024	2023	
149,974	151,	1.26%
4.38%	4.50%	2.60%
188,002	1 1, 31	3.34%
5.49%	5.3 %	
		0.1
68,648	6 , 52	1.72%
2.01%	2.07%	
		0.06

2024, 61
- - ,

2024, ,

LETTER FROM THE BOARD OF DIRECTORS

(3) Profitability

Unit: RMB10,000

	2024	2023	
	241,628	276,212	12.52%
	8.16	2	16.0%
(%)	5.98	.26	27.60%
	-		(%)
	265		346
	-		

3. Cash Flow

Unit: RMB10,000

	2024	2023	
	597,732	623,556	4.14%
	-367,203	645,300	43.10%
	-147,226	5,175	54.6%
2024,			25
2024,			2.72
		&	
2024,			521

LETTER FROM THE BOARD OF DIRECTORS

II. Summary of the 2025 Financial Budget

(1) Production and Operation

2025, 57
170, 30
37.1.

(2) Investment budget

2025, 13.3

(3) Asset status

2025, 7.
- - 54%.

6. 2024 PROFIT DISTRIBUTION PLAN

2024

2024, 1, 2, 4, 1
2,416,2 0,4 7.
10,74 ,3 7,602
2024.

2024), 2,07 , 5,64 (0.46 ()
, 56,337, (40%),
2024.
, - -
, 2024
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7. 2024 ANNUAL REPORT

2024
(. . .), 2024 (. . .)
(. . .). 2024
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8. PROPOSAL ON RE-APPOINTMENT OF ERNST & YOUNG HUA MING LLP
(SPECIAL GENERAL PARTNERSHIP) AS THE COMPANY'S AUDITOR FOR
FINANCIAL AUDIT AND INTERNAL CONTROL AUDIT FOR THE YEAR 2025

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2025
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2024, &
& 2024 5.7 ,
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0.5 .
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9. 2024 ANNUAL WORK REPORT OF INDEPENDENT NON-EXECUTIVE DIRECTORS

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11. CLOSURE OF H-SHARE REGISTER

12. VOTING BY POLL

LETTER FROM THE BOARD OF DIRECTORS

13. RECOMMENDATION

Huaxin Cement Co., Ltd.
Xu Yongmo
Chairman

2 2025



II. DAILY WORK OF THE BOARD OF DIRECTORS

Type of the special committee meetings	Number of meetings held
Ad hoc	2
Emergency	7
Special	2
Ordinary	4
	<u>2</u>
Total of the Meetings held	<u>17</u>

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600

V. CORPORATE GOVERNANCE

Articles of Association and the Rules of Procedures of Shareholders' General Meeting, Rules of Procedures of the Board of Directors, Rules of Procedures of the Board of Supervisors, Rules of Procedures for the Audit Committee, Rules of Procedures for the Nomination Committee, Rules of Procedures for the Remuneration and Assessment Committee, Working Guidelines for the CEO of the Company.

2024,

VI. KEY WORK OF THE BOARD OF DIRECTORS IN 2025

2025,

2025,

1. Facilitating the achievement of operation target

2025

2. Consistent standardized governance

3. Highly value compliance with information disclosure requirements and investor relations administration

2025,



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6. 2 2024, 4

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2023.

4. The independent opinions on the Company's related party transactions

5. Review and opinions on Annual Report 2023

2023

2023

III. BOARD OF SUPERVISORS' WORK PLAN OF 2025

2025,



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1. Eligibility to attend the AGM and suspension of H shares transfer registration

2. Annual dividend distribution arrangement

Withholding and remitting the enterprise income tax for overseas non-resident enterprise shareholders

2007), 2007, 10%, 31 2024 10%.

Withholding and remitting individual income tax for overseas individual shareholders ().

Withholding and remitting individual income tax for overseas individual shareholders

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(2016 . 127) 5 2016,

• , - 20% ,

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3. Closure ofy

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NOTICE OF THE 2024 ANNUAL GENERAL MEETING

8. All dates and times in this circular refer to Hong Kong dates and times

As of the date of this Notice, the Board of Directors of the Company comprises Mr. Li Yeqing (President) and Mr. Liu Fengshan (Vice President), as executive Directors; Mr. Xu Yongmo (Chairman), Mr. Martin Kriegner, Mr. Lo Chi Kong and Ms. Tan Then Hwee, as non-executive Directors; Mr. Wong Kun Kau, Mr. Zhang Jiping and Mr. Jiang Hong, as independent non-executive Directors.