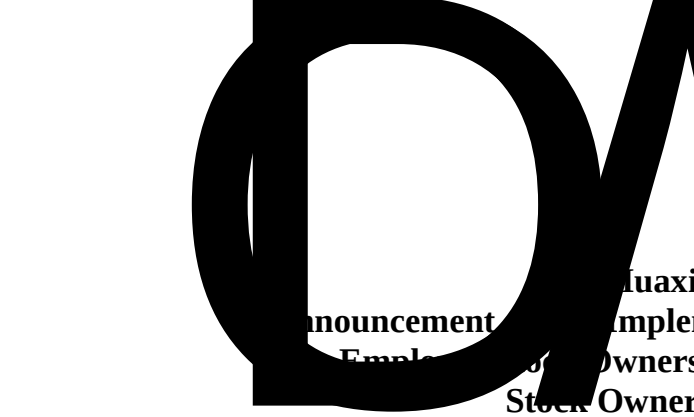
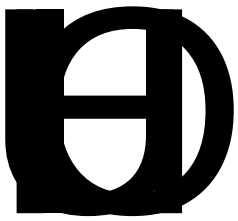
Huaxin C[illegible]o., Ltd.
nnouncement [illegible]mplement[illegible]Progress o[illegible]e Phase III (2025)
Empl[illegible]Ownership P[illegible]Under 2023-[illegible]5 Core Employee
Stock Ownership Plan of the Company





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