

If you are in any doubt
If you have sold or transferred
Huaxin Cement Co., Ltd.,
() (),
() ().
H K E G L T S E H K L
- - - - -

Definitions	1
Letter from the Board of Directors	4
Attachment I: — Summary of the 2025 Restricted A Share Incentive Scheme (Draft)	12
Attachment II: — Implementation and Assessment Management Measures of 2025 Restricted A Share Incentive Scheme	45
Notice of the F f)	

DEFINITIONS

In this circular, unless the context otherwise requires, the following terms have the following meanings:

2025 R A S

I S

I S

S

A ()

A- , ()

E - G ,
M EGM

A
M

A , A

A
M
M

B D

C

D ()

G P

G D

H ()

2025 A S R S I

S C

C ,

B 3 O , 2025

, RMB1.00 ,

SSE RMB

, A

F E G , M
2025 , W , 12 N
2025 2:00 . .

A M E - I
L C

A , A C - ()

,
2025 A S R S
I S HUAXIN CEMENT CO.,
LTD.* (《華新水泥股份有 限 公 司 2025 年 A 股 有 限 公 司 制 性
股 票 激 勵 計 劃 考 核 管 理 辦 法 》)

B D C

T P , ' R , C , , H
K , M S , A R
T ,

C

R S

I P

R S ()
I P

F , H K S
E , , RMB1.00

C ,

H K

H- , ()

H-

HKD

H K

HKEX H K
S E

I P ()
P ()

L R ,

L P , D

R S ()

RMB

S ()

S , ()

SSE

U , P

H , H

T I S L

H K “ , , - H
K

H K S , A R
PRC

T S E H K L

C R S
I S

T R , G L S
T S E H K L ()

22 O 2025, , , ,

A S
I P , I S ,
L P C
U ,
I S

R , , - C

S C - ,
RMB1.00 , A H

S , C - , A-
H-

S S E

R S

DEFINITIONS

U, C
 R S I P
 I S
 T C
 C
 H C C., L. (: 6655),
 C, H A
 M B HKEX
 SSE,



HUAXIN CEMENT CO., LTD.*

華新水泥股份有限公司

(a joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 6655)

T 〰 () I S A . I
 〰 . T () I S C . I
 E 〰 C ,
 C 〰 〰 .

4. PROPOSED ADOPTION OF THE IMPLEMENTATION AND ASSESSMENT MANAGEMENT MEASURES OF THE 2025 RESTRICTED A SHARE INCENTIVE SCHEME

I 〰 , B
 A-S R A S I 〰 A M M 2025
 HUAXIN CEMENT CO., LTD.
 C L , S L M 〰

T B D T I S L
C , H- , . T
B D , P D P ,
F T Q 2025 EGM, C ' M . J (V
P S B D) M . P P (

R S P L R, I
 S 0.1%, , C 14A L R, .

Huaxin Cement Co., Ltd.

Summary Announcement of the 2025 Restricted A Share Incentive Scheme (Draft)

I. COMPANY OVERVIEW

Huaxin Cement Co., Ltd. (the "Company") was established on June 3, 1994, in Hong Kong, China, as a limited liability company. The Company is a public company listed on the Hong Kong Stock Exchange (Stock Code: 0151). The Company's registered office is located at 15th Floor, 150, Queen's Road East, Hong Kong. The Company's principal place of business is located at 150, Queen's Road East, Hong Kong. The Company's business is the manufacture and sale of cement and cement products.

As of December 31, 2025, the Company's total number of shares is 2,078,995,649, of which 1,344,275,649 shares are A shares and 734,720,000 shares are H shares. The Company's total assets are approximately 1,344,275,649 Hong Kong dollars, and its total liabilities are approximately 734,720,000 Hong Kong dollars.

A L P , D , C , B D 9
 , , 2 , 4 , 3
 - . T C , 11 , ,
 1 10 . T , :

Items	Name	Title
1	L	E D P
2	C Q	C F , O V P
3	L F	E D V P
4	D P	V P
5	M X	V P
6	H	V P
7	X G	V P
8	W J	V P
9	J	B S V P
10	L G	V P
11	T J	V P

II. PURPOSE AND PRINCIPLES OF THE SCHEME

I , C ,
 C , ,
 C , C , ,
 C , ,
 C , L P , R C (C L), S L P , R C (S L), A M E I L C (A M) , , , , , C , A , 2025 R A S I S (I S S) , .

III. SOURCE OF THE UNDERLYING SHARES INVOLVED IN THE SCHEME

T , I S A- ,
 A- C ,
 .

IV. NUMBER OF UNDERLYING SHARES INVOLVED IN THIS SCHEME

T	I	S	„	2,578,000	,	I	P
0.1240%		C	-	,		2,078,995,649	„
			S	.			
A				S	,	„	„
	„	„	-		C	-	„

2. 2019年12月31日，公司限制性股票激励计划授予的限制性股票数量为1,000,000股，占公司总股本的1.00%。该部分限制性股票激励计划的授予价格为每股人民币9.24元。该部分限制性股票激励计划的授予价格为每股人民币9.24元。
3. 2019年12月31日，公司限制性股票激励计划授予的限制性股票数量为1,000,000股，占公司总股本的1.00%。该部分限制性股票激励计划的授予价格为每股人民币9.24元。该部分限制性股票激励计划的授予价格为每股人民币9.24元。

VI. GRANT PRICE AND DETERMINATION METHOD OF A-SHARE RESTRICTED SHARES UNDER THIS SCHEME

A. Grant price of restricted shares

The grant price of restricted shares is RMB9.24 per share. The grant price of restricted shares is RMB9.24 per share. The grant price of restricted shares is RMB9.24 per share.

B. Method for determining the grant price of restricted shares

1. 50% of the average price of the company's A-shares in the market during the grant period.

B. Grant date of this Scheme

T C - " A- I P
S I S , , I C ,
B D B D . T G D " C
S , I S 60 - T C - "
S , I S A-
" I C , ,
" I S . T A-
" , C - "

T C - " A- "

1. O
30 - (60 - , I
)
" 30 60 - " ,
;

2. 5 - , ;

3. -
C - , ,
" , C - , ;

4. C - , ;

5. -
C - , , ,
" , C - , ;

6. C S R , C ,
S S E , H K S F
C , H K S E .

T C - A-
" 60- .

T
 C
 C

C. The lock-up period and unlocking arrangements under this Scheme

T 36 48 A- S
 T I P
 A-
 I S
 D
 P C I A- P I S
 C
 C
 T I P A-
 T I C
 I C

T
 ,
 ,
 I S ,
 A-

Unlocking Arrangement	Unlocking Schedule	Maximum proportion of restricted shares eligible for unlocking in the restricted shares granted under this Scheme
F U , P	F - 36	

4. D , S ,
C L , S L ,
A , P A ,
- C L , S L ,
A A ,

A. Conditions for granting restricted shares

(2) T

(3) I 36 “ , ,
 , , C - ’ A , A , ,
 ;

(4) W , , -
 ;

(5) O - C S R , -
 C .

2. T P , “ :

23

(1) Assessment indicators and requirements

T
▼

① Relative total shareholder return

Assessment Indicators	Relative Total Shareholder Return Percentile		
	Threshold	Target	Challenge
F U , P	60 ,	75 ,	90 ,
S U , P			

Note 1: T , S , R (TSR) = (G S P O S P + D P D P)/O S P , : G S P , , 1 N 2027 29 F 2028; O S P , , 1 N 2024 28 F 2025; D P D P , 1 J 2025 31 D 2027; , ,

Note 2: R, T , S , R C P , = A- B G P , × A- W + O S B G P , × O S W , A- 65% 35%,

▼R, T , S , R , , ,

A , A- H K , C , , ,

. L , , C , ,

A C S I - G , C ,

C , , , , ,

, , , , T

▼A-S B G . S , O S B G S

. T A-S B G , ,
, , A-
(, H C).

② Compound annual growth rate of earnings per share

Assessment Indicators	Compound Annual Growth Rate of Earnings Per Share for 2027 Compared to 2024		
	Threshold	Target	Challenge
F U , P	3%	5%	7%
S U , P			

Note 1: $E = (N - P -) \times P - ,$
C , , $- P -$ ”
, -)/W

(2) Calculation of assessment scores

C , , = $\Sigma(A$
 $\times A$),
” :

Scoring Criteria for Each Indicator	Assessment Indicator Score
$X < T$,	0
$X = T$,	25
$T , < X$ $< T$	$25 + (A , ,$ $T ,) / (T T ,) \times (50 - 25)$
$X = T$	50
$T < X$ $< C$ ”	$50 + (A , ,$ $T) / (C ” T) \times (100 - 50)$
$X \geq C$ ”	100

Assessment Indicators	Weighting
R , , ,	50%
C ,	50%

(3) Assessment score and unlocking ratio

T = 0.78, C = 0.96, S = 0.99.

$$A_{\text{eff}} = C_{\text{eff}} \cdot \frac{A}{100}$$

T C
I P C
A A-

(4) Personal performance evaluation requirements

Figure 1 shows a quantum circuit with four qubits labeled P, C, C, P. The circuit has three layers of gates. Layer 1: CNOT gates from qubit 1 to qubit 2, and qubit 3 to qubit 4. Layer 2: CNOT gates from qubit 2 to qubit 1, and qubit 4 to qubit 3. Layer 3: CNOT gates from qubit 1 to qubit 3, and qubit 2 to qubit 4.

S 0.8
 $(\dots, 0.8)$, A- S . I
 S " . T
 S " C

C. Explanation of the scientific and rational basis of the assessment indicators

T
C

$$W : Q_0 \rightarrow Q_1 \rightarrow \dots \rightarrow Q_n \rightarrow P_1 \rightarrow P_2 \rightarrow \dots \rightarrow P_m$$

$W : P_0$;
; P ;

4. Dividend distribution

$$P = P_0 - V$$

$W : P_0$; V ;
 P . A , P 1.

5. Secondary issue

I ,
»

C. Procedures for adjustment of this Scheme

T C ' S , B D T
 A -
. T C ,
 B D ,
 A M , A , A ,
 S . A S ,
 B D , C » , B ,
 , , , ,

X. IMPLEMENTATION PROCEDURES FOR THIS SCHEME

A. The effective procedures of this Scheme

1. T R A C B D B
 , S D .
2. W B D S ,
 P ,
 . T R A C »
 B D » C ' , ,
 S C - ,
 C - » , .
3. W B D S ,
 R , A , C B D
 » .

4. T C - , , S
, .
5. T C - , .
6. B C - , , " ,
I P C -
, (, - 10). T
R A C B D " T
C , P " R A
C " B D , S
, P -
, .
7. T C - , -
, C , S ,
.
8. T S , " S ,
, A- , (: ,
, A- , (2/3)
. T , C ,
, , 5% C ,
" , S , P
, .
9. W S , S
S , C - " A-
I P ,
A S , , B D
, , ,
, .

B. The granting procedure for A-share restricted shares under this Scheme

1. U , S - S , B D
" , T
B D " ,
S , R A
C B D " ,
. T ,

- A .4 C . O B D , R 4
P . " - ,
2. I C , A-
I P S ,
R 4 A C B D
, " , 4 .
3. W 60 S ,
S .4 , C - " ,
, .4 , ,

1. 根据《公司法》第100条规定，股份有限公司的董事、监事、高级管理人员应当向公司披露其持有的本公司股票及其变动情况。如果董事、监事、高级管理人员未按照规定披露，则其持有的股票将被冻结，且其不得转让其所持有的股票。

2. 根据《公司法》第101条规定，股份有限公司的董事、监事、高级管理人员应当向公司披露其持有的本公司股票及其变动情况。如果董事、监事、高级管理人员未按照规定披露，则其持有的股票将被冻结，且其不得转让其所持有的股票。

(5) T C 17 S L R, S E .

(6) T R A C B
D " C , C
. T S
A M , ,
C , .

2. Termination procedure for this Scheme

(1) I C S
B D .

(2) I C S
S , , "

(3) T , "

XI. RIGHTS AND OBLIGATIONS OF THE COMPANY AND PARTICIPANTS

A. The Company's rights and obligations

1. The Company shall have the right to:
 - a. Issue and sell shares of the Company.
 - b. Borrow money and incur debt.
 - c. Enter into contracts and agreements.
 - d. Sue and be sued.
 - e. Make and alter its bylaws.
 - f. Make and alter its articles of incorporation.
 - g. Make and alter its certificate of incorporation.
 - h. Make and alter its certificate of ownership.
 - i. Make and alter its certificate of membership.
 - j. Make and alter its certificate of partnership.
 - k. Make and alter its certificate of limited partnership.
 - l. Make and alter its certificate of limited liability partnership.
 - m. Make and alter its certificate of limited liability company.
 - n. Make and alter its certificate of limited liability partnership.
 - o. Make and alter its certificate of limited liability company.
 - p. Make and alter its certificate of limited liability partnership.
 - q. Make and alter its certificate of limited liability company.
 - r. Make and alter its certificate of limited liability partnership.
 - s. Make and alter its certificate of limited liability company.
 - t. Make and alter its certificate of limited liability partnership.
 - u. Make and alter its certificate of limited liability company.
 - v. Make and alter its certificate of limited liability partnership.
 - w. Make and alter its certificate of limited liability company.
 - x. Make and alter its certificate of limited liability partnership.
 - y. Make and alter its certificate of limited liability company.
 - z. Make and alter its certificate of limited liability partnership.
2. The Company shall have the obligation to:
 - a. Pay the debts of the Company.
 - b. Pay the taxes of the Company.
 - c. Pay the salaries of the employees of the Company.
 - d. Pay the dividends of the Company.
 - e. Pay the interest on the debt of the Company.
 - f. Pay the principal of the debt of the Company.
 - g. Pay the costs of the Company.
 - h. Pay the expenses of the Company.
 - i. Pay the fees of the Company.
 - j. Pay the charges of the Company.
 - k. Pay the penalties of the Company.
 - l. Pay the fines of the Company.
 - m. Pay the damages of the Company.
 - n. Pay the compensation of the Company.
 - o. Pay the benefits of the Company.
 - p. Pay the insurance of the Company.
 - q. Pay the health of the Company.
 - r. Pay the life of the Company.
 - s. Pay the property of the Company.
 - t. Pay the business of the Company.
 - u. Pay the industry of the Company.
 - v. Pay the commerce of the Company.
 - w. Pay the traffic of the Company.
 - x. Pay the navigation of the Company.
 - y. Pay the communication of the Company.
 - z. Pay the information of the Company.

8. O C I P

B. Rights and obligations of Participants

1. T I P
2. A I P
3. T I P
4. T A- I P
5. T I P S
6. T I P S I P S C I P
7. T I P C S

8. A , , C S R S G
A P , S .

9. O , , - , .

XII. HANDLING OF CHANGES INVOLVING THE COMPANY AND PARTICIPANTS

A. Handling of company changes

1. I C . T A- S
P , C " , "

(1) T , -
;

(2) T , , 914.5(1 -5.6(()-5.3.1

2. C P

(1) I P ,
A- /
S ,
A- /
T

(1) I P , S .

T , S .

5. I P , S .

I P , S .

C , C _ ' B D . S , A
C , P , ' C T

XIII. ACCOUNTING TREATMENT OF A-SHARE RESTRICTED SHARES UNDER THIS SCHEME

I A S B

A- , RMB9.24 . T ,

XIV. PRINCIPLES FOR REPURCHASE AND CANCELLATION OF RESTRICTED A-SHARES UNDER THIS SCHEME

I C S , A- , , ”

2. Repurchase price adjustment method

(1) Capital reserve converted into share capital, bonus issue, stock split

$$P = P_0 \div (1 + \quad)$$

W : P ; , P₀
 ;
 , (. , ,
 ” , ,).

(2) Rights issue

$$P = P_0 \times (P_1 + P_2 \times \quad) \div P_1 \times (1 + \quad)$$

W : P ; P₀
 ; P₁ ; P₂
 ; (. ,
 C ,).

(3) Share consolidation

$$P = P_0 \div$$

W : P ; , P₀
 ; (. , 1
 ,).

(4) Dividend distribution and Secondary issue

I ,
 ” .

3. Adjustment procedures for repurchase quantity and price

(1) T C ' S , B D
 . A B D
 , ”
 ” .

(2) I , B
 D S , .

(1) T C - " I A
M , B D 27 A S M ,
" .
" .

(2) W C S , C - L " " .

(3) B S , C - " S S E
" S A-
U S E , C - " .
" " .
" .

1. T S „ ‚ C ‚ S ‚ .
2. T S „ C ‚ B
D .
3. D „ S , ‚
C L , S L , A M , A
 ‚ ‚ ‚ , ‚ , , A
A , S „ ‚

Huaxin Cement Co., Ltd.

Implementation and Assessment Management Measures of 2025 Restricted A Share Incentive Scheme

THE COMPANY (hereinafter referred to as "the Company") has formulated the 2025 Restricted A Share Incentive Scheme (hereinafter referred to as "the Scheme") in accordance with the relevant laws and regulations of the State, and the Company's Articles of Association and Regulations. The purpose of the Scheme is to establish a long-term incentive and constraint mechanism for the Company's core management personnel and core business and technical personnel, to improve the Company's operating performance, and to achieve the sustainable development of the Company. The Scheme is implemented in accordance with the following principles:

1. The Scheme is implemented in accordance with the principle of fairness and justice, and the principle of incentive and constraint.

2. The Scheme is implemented in accordance with the principle of performance-based incentive, and the principle of long-term incentive.

3. The Scheme is implemented in accordance with the principle of transparency and openness, and the principle of democratic decision-making.

4. The Scheme is implemented in accordance with the principle of risk management, and the principle of compliance.

5. The Scheme is implemented in accordance with the principle of dynamic adjustment, and the principle of continuous improvement.

I. PURPOSE OF ASSESSMENT

The purpose of the assessment is to evaluate the implementation of the Scheme, to identify the strengths and weaknesses of the Scheme, and to provide a basis for the improvement of the Scheme. The assessment is conducted in accordance with the following principles:

1. The assessment is conducted in accordance with the principle of objectivity and fairness.

2. The assessment is conducted in accordance with the principle of transparency and openness.

3. The assessment is conducted in accordance with the principle of democratic decision-making.

4. The assessment is conducted in accordance with the principle of risk management.

5. The assessment is conducted in accordance with the principle of compliance.

II. ASSESSMENT PRINCIPLES

The assessment is conducted in accordance with the following principles:

1. The assessment is conducted in accordance with the principle of objectivity and fairness.

2. The assessment is conducted in accordance with the principle of transparency and openness.

3. The assessment is conducted in accordance with the principle of democratic decision-making.

4. The assessment is conducted in accordance with the principle of risk management.

5. The assessment is conducted in accordance with the principle of compliance.

III. SCOPE OF ASSESSMENT

The scope of the assessment includes the implementation of the Scheme, the performance of the Company, and the satisfaction of the participants. The assessment is conducted in accordance with the following principles:

1. The assessment is conducted in accordance with the principle of objectivity and fairness.

2. The assessment is conducted in accordance with the principle of transparency and openness.

3. The assessment is conducted in accordance with the principle of democratic decision-making.

4. The assessment is conducted in accordance with the principle of risk management.

5. The assessment is conducted in accordance with the principle of compliance.

IV. ASSESSMENT BODIES AND RESPONSIBILITIES

The assessment is conducted by the Company's Board of Directors, the Company's Management, and the Company's Employees. The responsibilities of the assessment bodies are as follows:

1. The Board of Directors is responsible for the overall implementation and assessment of the Scheme.

2. The Management is responsible for the implementation and assessment of the Scheme.

3. The Employees are responsible for the implementation and assessment of the Scheme.

V. PERFORMANCE EVALUATION INDICATORS AND OBJECTIVES

A. Company-Level Performance Assessment Requirements

The Company's performance assessment for the year 2027 will be conducted based on the following indicators and objectives:

1. Assessment indicators and requirements

The assessment indicators and requirements are as follows:

(1) Relative total shareholder return

Assessment Indicators	Relative Total Shareholder Return Percentile		
	Threshold	Target	Challenge
F U, P	60	75	90
S U, P			

Note 1: The Relative Total Shareholder Return (TSR) is calculated as follows:
$$TSR = \frac{(GSP - O) / O}{GSP - O} \times 100\%$$
 where: GSP is the closing price of the Company's shares on the last trading day of the assessment period; O is the closing price of the Company's shares on the first trading day of the assessment period; P is the closing price of the Company's shares on the last trading day of the assessment period; S is the total dividends paid to shareholders during the assessment period; D is the total dividends paid to shareholders during the assessment period; N is the number of shares outstanding on the last trading day of the assessment period; F is the first trading day of the assessment period; T is the last trading day of the assessment period.

Note 2: The Relative Total Shareholder Return (TSR) is calculated as follows:
$$TSR = \frac{(R - C) / C}{R - C} \times 100\%$$
 where: R is the closing price of the Company's shares on the last trading day of the assessment period; C is the closing price of the Company's shares on the first trading day of the assessment period; L is the closing price of the Company's shares on the last trading day of the assessment period; W is the closing price of the Company's shares on the first trading day of the assessment period; O is the closing price of the Company's shares on the last trading day of the assessment period; S is the closing price of the Company's shares on the first trading day of the assessment period; A is the closing price of the Company's shares on the last trading day of the assessment period; B is the closing price of the Company's shares on the first trading day of the assessment period; G is the closing price of the Company's shares on the last trading day of the assessment period; P is the closing price of the Company's shares on the first trading day of the assessment period; H is the closing price of the Company's shares on the last trading day of the assessment period; K is the closing price of the Company's shares on the first trading day of the assessment period; J is the closing price of the Company's shares on the last trading day of the assessment period; I is the closing price of the Company's shares on the first trading day of the assessment period; M is the closing price of the Company's shares on the last trading day of the assessment period; N is the closing price of the Company's shares on the first trading day of the assessment period; O is the closing price of the Company's shares on the last trading day of the assessment period; P is the closing price of the Company's shares on the first trading day of the assessment period; Q is the closing price of the Company's shares on the last trading day of the assessment period; R is the closing price of the Company's shares on the first trading day of the assessment period; S is the closing price of the Company's shares on the last trading day of the assessment period; T is the closing price of the Company's shares on the first trading day of the assessment period; U is the closing price of the Company's shares on the last trading day of the assessment period; V is the closing price of the Company's shares on the first trading day of the assessment period; W is the closing price of the Company's shares on the last trading day of the assessment period; X is the closing price of the Company's shares on the first trading day of the assessment period; Y is the closing price of the Company's shares on the last trading day of the assessment period; Z is the closing price of the Company's shares on the first trading day of the assessment period.

The Relative Total Shareholder Return (TSR) is calculated as follows:

The assessment indicators and requirements are as follows:

Assessment Indicators	Weighting
R ₁ , R ₂ , R ₃	50%
C ₁ , C ₂	50%

3. Assessment score and unlocking ratio

T = $\frac{C}{C + A} \times 100$

A = $\frac{C}{C + I} \times 100$

I = $\frac{C}{C + P} \times 100$

C = $\frac{C}{C + T} \times 100$

B. Personal Performance Evaluation Requirements

[illegible]

VI. ASSESSMENT PERIOD AND FREQUENCY

T
2027

VII. ASSESSMENT PROCEDURES

$$\begin{array}{l} \text{I} \quad \text{T} \quad \text{C} \quad \text{H} \quad \text{R} \quad \text{D} \quad \text{A} \quad \text{C} \\ \text{B} \quad \text{R} \quad \text{A} \quad \text{C} \\ \text{B} \quad \text{R} \quad \text{A} \quad \text{C} \end{array}$$

VIII. MANAGEMENT OF ASSESSMENT RESULTS



HUAXIN CEMENT CO., LTD.*

華新水泥股份有限公司

(a joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 6655)

NOTICE OF THE FOURTH EXTRAORDINARY GENERAL MEETING IN 2025

Notice is hereby given that the Fourth Extraordinary General Meeting (EGM) of Huaxin Cement Co., Ltd. (the Company) will be held on Wednesday, December 24, 2025 at 2:00 p.m. at the Conference Room of the 2F, Building B, Huaxin Cement Co., Ltd. No. 426 Gongshu Avenue, East Lake High-Tech Zone, Wuhan City, Hubei Province, China. The agenda of the meeting includes:

- 1. To discuss and approve the Company's 2025 Annual Report.

ORDINARY RESOLUTIONS

1. To elect the members of the Board of Directors for the period from 2025 to 2028.

SPECIAL RESOLUTIONS

2. To approve the Company's 2025 Annual Report and the distribution of dividends for the year 2025;
3. To approve the Company's 2025 Annual Report and the distribution of dividends for the year 2025;
4. To approve the Company's 2025 Annual Report and the distribution of dividends for the year 2025;

By Order of the Board
Huaxin Cement Co., Ltd.
Xu Yongmo
Chairman

Wuhan, China
24 October 2025

* For identification purpose only

Notes:

1. Eligibility to attend the EGM and suspension of H shares transfer registration

H- , C - , H S
C - , F - , 7 N 2025
EGM. H- , EGM
R H K , T I S L 17/F, F E
F C , 16 H R , H K , 4:30 . . F - , 7
N 2025.
T C - " , SSE ,
A- , ' , - EGM.

2. Dividend distribution arrangements for the first three quarters of 2025

T 0.34
(,) 2025 " , . B
, 2,078,995,649 , ,
2,462,200 A- , ,
706,021,373 " . T , ,
EGM . I EGM, C
" , EGM
A , A . A , ,
C " , S ,
W - , 24 D 2025. I , C
" , R
, C - " ,

Withholding and remitting the enterprise income tax for overseas non-resident enterprise shareholders

A C , S A T I
C W , R E I T D
P C R E H- H H--2.1(3)-656.1(H)O)-2J-19.35420.

3. 根据《企业所得税法》的规定，企业发生的下列支出，在计算应纳税所得额时准予扣除的是（ ）。I
 4. 根据《企业所得税法》的规定，企业发生的下列支出，在计算应纳税所得额时准予扣除的是（ ）。II
 5. 根据《企业所得税法》的规定，企业发生的下列支出，在计算应纳税所得额时准予扣除的是（ ）。III

Withholding and remitting individual income tax for overseas individual shareholders

A. 根据《企业所得税法》的规定，企业发生的下列支出，在计算应纳税所得额时准予扣除的是（ ）。I
 B. 根据《企业所得税法》的规定，企业发生的下列支出，在计算应纳税所得额时准予扣除的是（ ）。II
 C. 根据《企业所得税法》的规定，企业发生的下列支出，在计算应纳税所得额时准予扣除的是（ ）。III

4. Procedures of registration for attending the EGM

S, EGM. I, B D EGM.

5. Voting by poll

P R, 13.39(4) L R, EGM A C EGM A EGM.

6. Miscellaneous

T EGM EGM S C
C C
A : B B, H B, N . 426 G A, E L H - D, W C, H P, C
P : 430074
T, : (86) 27 8777 3898
F : (86) 27 8777 3992
C : M . J (S B D), M . W X (S A R)

7. All dates and times in this circular refer to Hong Kong dates and times.

As of the date of this Notice, the Board of Directors of the Company comprises Mr. Li Yeqing (President) and Mr. Liu Fengshan (Vice President), as executive Directors; Mr. Xu Yongmo (Chairman), Mr. Martin Kriegner, Mr. Olivier Milhaud and Ms. Tan Then Hwee, as non-executive Directors; Mr. Wong Kun Kau, Mr. Zhang Jiping and Mr. Jiang Hong, as independent non-executive Directors.