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HUAXIN BUILDING MATERIALS GROUP CO., LTD.

Announcement on Change in Share Nature and Progress on Grant of 2025 A-Share Restricted Share Incentive Scheme

To the best of our knowledge, the Board of Directors of the Company and its members confirm that there is no material false or misleading statement or material omission in this announcement and shall be severally and jointly liable for the truthfulness, accuracy and completeness of its content.

Huaxin Building Materials Group Co., Ltd. (hereinafter referred to as the "Company") convened the 20th meeting of the 11th Board of Directors on 9 December 2025, reviewed and approved the "Proposal on Granting A-Share Restricted Shares to Incentive Participants". The Board of the Company determined that the granting conditions specified in the 2025 A-Share Restricted Share Incentive Scheme have been satisfied. It was resolved to designate 9 December 2025 as the grant date and to approve the granting of a total of 2.578 million restricted shares to the 11 eligible incentive participants at a price of RMB 8.90 per share. For details, please refer to the "Announcement on Granting A-share Restricted Shares to Incentive Participants" (Announcement No.: 2025-058) published by the Company on the website of the Shanghai Stock Exchange (www.sse.com.cn).

As of now, the incentive participants under this incentive scheme have completed their payments. A total of 11 incentive participants have actually subscribed to 2.578 million restricted shares at a price of RMB 8.90 per share. As of 12 December 2025, the Company has received the total subscribed payment of RMB 22,944,200.00 from the 11 incentive participants. Daxin Certified Public Accountants (Special General Partnership) issued the Capital Verification Report (Daxin Yan Zi [2025] No. 2-00012) on 15 December 2025, verifying the actual receipt of subscription funds from the incentive participants of the 2025 A-Share Restricted Share Incentive Scheme as of 12 December 2025. The restricted shares used in this incentive scheme were sourced from the Company's special securities account for repurchased shares; therefore, the Company's total registered capital and share capital remain unchanged.

The Company has applied to China Securities Depository and Clearing Corporation Limited Shanghai Branch for the registration of the aforementioned 2.578 million A-share restricted shares. After confirmation with the Shanghai Stock Exchange and China Securities Depository and Clearing Corporation Limited Shanghai Branch, the 2.578 million restricted shares granted to the 11 incentive participants will be changed from unrestricted tradable shares to restricted tradable shares. The source of these shares is the Company's A-share ordinary shares repurchased from the secondary market. The Company’s share capital structure before and after the change is as follows:

In accordance with the relevant regulations, the Company will complete the procedures for the initial grant registration of the restricted shares under the incentive scheme with China Securities Depository and Clearing Corporation Limited Shanghai Branch and will fulfill its information disclosure obligations in a timely manner.

It is herewith announced.

Board of Directors of Huaxin Building Materials Group Co.,