



**2025**





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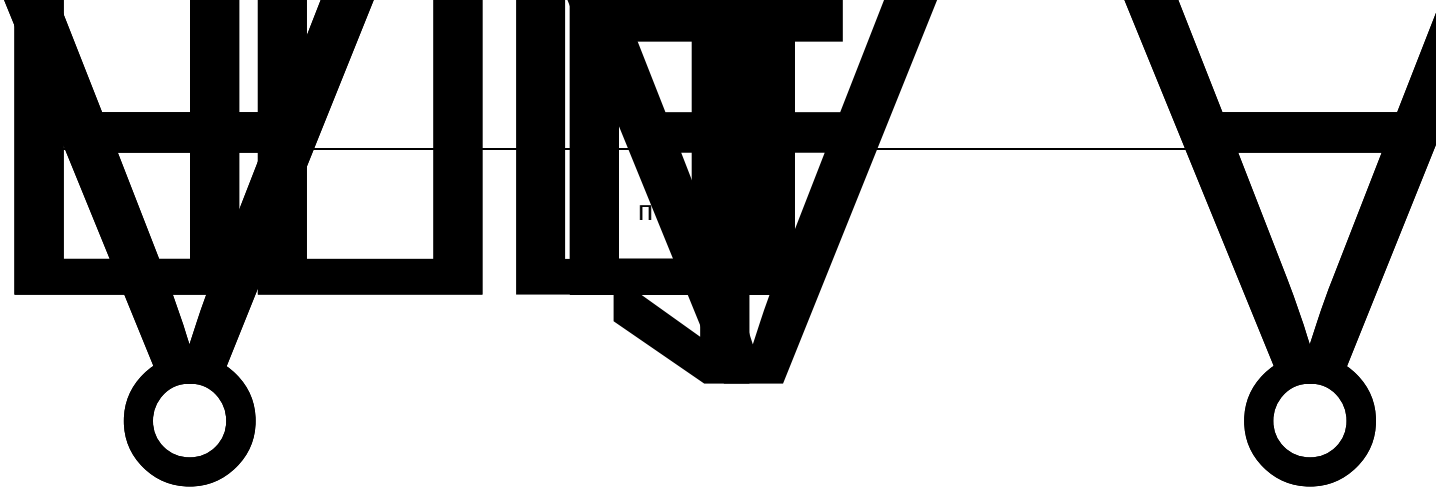
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|   | 2025           | 2024           | (%)  | 2023           |
|---|----------------|----------------|------|----------------|
| 0 | 35,348,279,760 | 34,217,347,727 | 3.31 | 33,757,087,272 |

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**2025**

|  | 1-3           | 4-6           | 7-9           | 10-12          |
|--|---------------|---------------|---------------|----------------|
|  | 7,161,642,321 | 8,884,997,866 | 8,986,249,972 | 10,315,389,601 |
|  | 233,909,321   | 869,575,485   | 900,315,425   | 849,531,809    |
|  | 235,658,045   | 834,351,675   | 865,577,170   | 758,544,334    |
|  | -106,157,590  | 1,729,951,894 | 1,603,684,334 | 3,466,559,028  |

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|  | 2025        | 2024         | 2023        |
|--|-------------|--------------|-------------|
|  | 81,014,621  | 742,195,289  | 417,565,351 |
|  | 154,464,159 | 162,660,260  | 130,241,913 |
|  | -17,705,080 | 17,951,953   | -3,214,270  |
|  | 11,758,965  | 12,431,506   | 8,439,948   |
|  |             |              | 41,441,891  |
|  | -38,087,765 | -102,210,658 | -63,975,677 |
|  | 27,781,407  | 199,304,795  | 87,939,446  |
|  | 4,462,677   | 1,871,792    | 2,556,732   |
|  | 159,200,816 | 631,851,763  | 440,002,978 |

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|  |               |               |             |             |
|  | 31,704,908    | 1,660,727     | -30,044,181 | -20,510,380 |
|  | 511,791,354   | 488,921,677   | -22,869,677 | -           |
|  | 934,524,059   | 1,169,235,616 | 234,711,557 | 19,385,311  |
|  | 38,143,738    | 40,984,749    | 2,841,011   | 2,841,011   |
|  | 149,725,053   | 152,286,381   | 2,561,328   | 2,561,328   |
|  | 1,665,889,112 | 1,853,089,150 | 187,200,038 | 4,277,270   |

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17 / / 22 300

500 500 2025 1.38

/ 5 / 46,314 /

2.92 / 6.6 /

95 / 166 / 40 / 80 /

300 / 83 / 7 / 1,881 /

2025 60%

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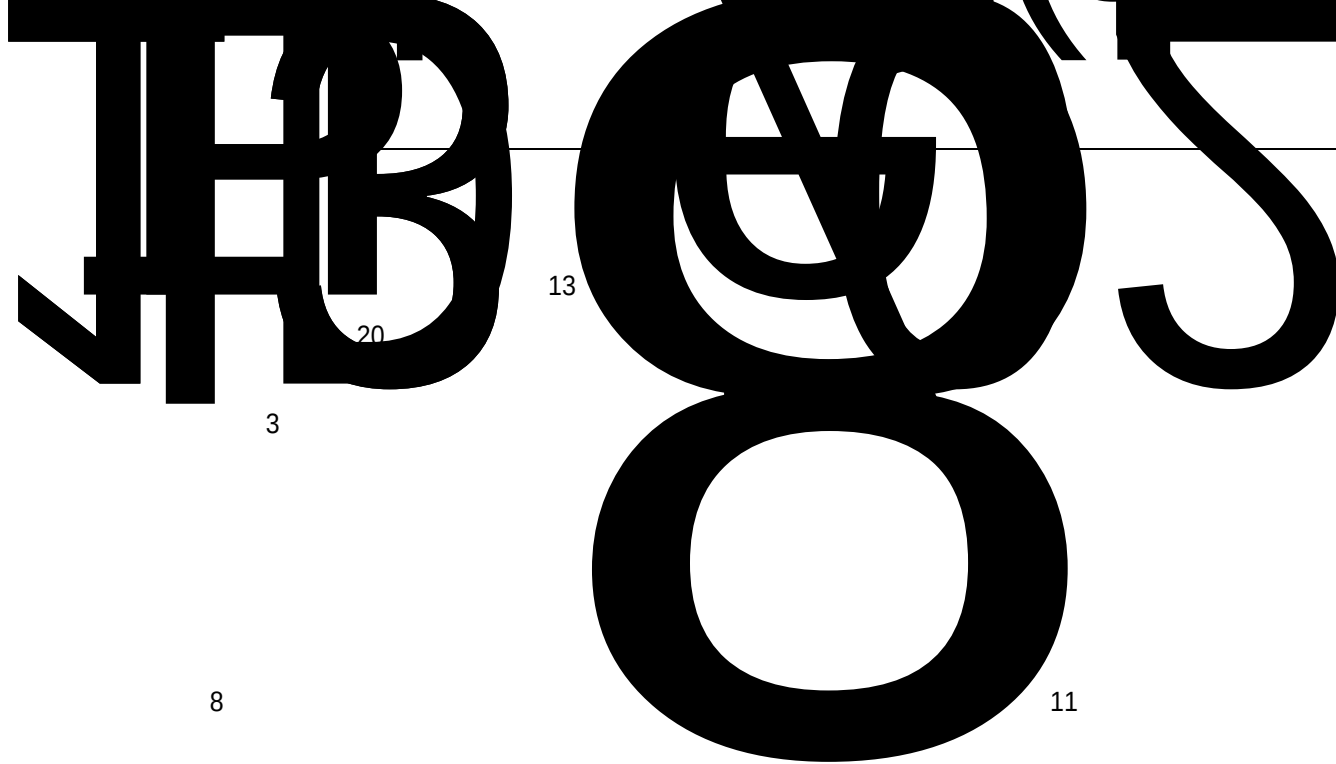
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2025 “ ” GDP 5.0% 140 “ ” 16.93 6.9% Ď

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2025 80% 50% 2028

2025 11 2024 2025

2025

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4,000 , EMBU 880 /

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| Category  | Percentage | Count |
|-----------|------------|-------|
| Not a fan | 25%        | 118   |
| Like it   | 48%        | 2,030 |
| Love it   | 50%        |       |

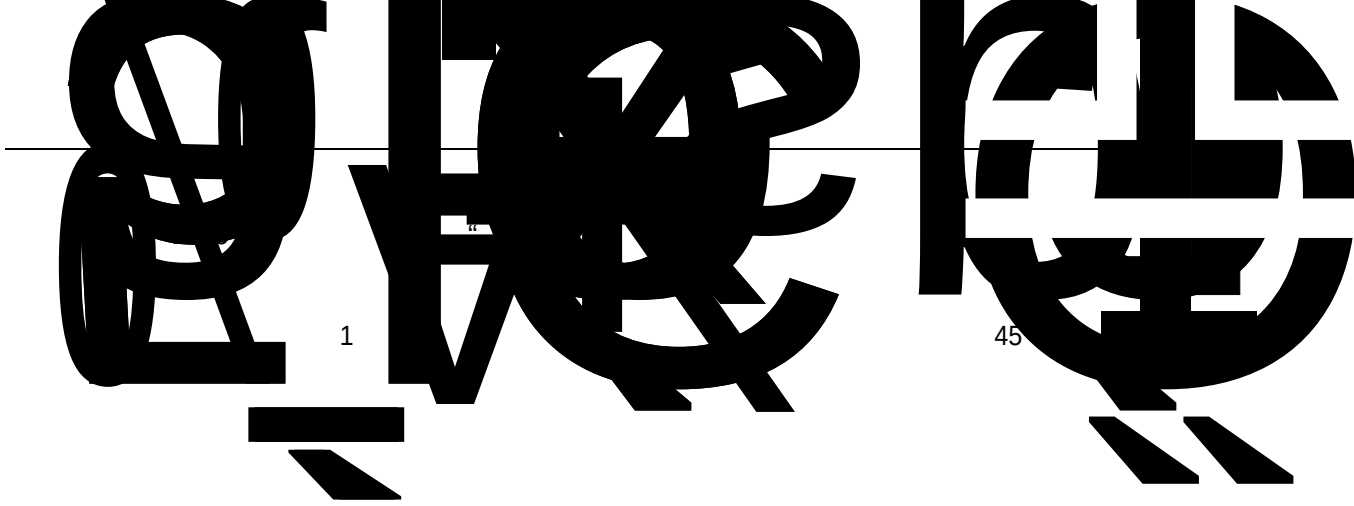
|      |       |       |        |
|------|-------|-------|--------|
|      |       | 4,165 |        |
| 2.19 | 5.15% | 1.61  | 12.19% |

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| EBITDA | 300 |
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2025 6,196 2.80% 1.61  
12.19% 2,832 353.48 3.31%  
49.50 28.53 20.39%  
18.09%

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|  |                |                | %       |
|--|----------------|----------------|---------|
|  | 35,348,279,760 | 34,217,347,727 | 3.31    |
|  | 24,666,258,743 | 25,770,521,841 | -4.28   |
|  | 1,715,236,041  | 1,499,740,302  | 14.37   |
|  | 2,223,702,624  | 1,880,021,968  | 18.28   |
|  | 833,531,493    | 686,475,224    | 21.42   |
|  | 246,224,165    | 238,744,439    | 3.13    |
|  | 6,694,037,666  | 5,977,317,233  | 11.99   |
|  | -8,750,680,512 | -3,672,026,564 | -138.31 |
|  | 2,756,449,246  | -1,472,260,983 | 287.23  |

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|                |                | %     | %      | %      |      |
|----------------|----------------|-------|--------|--------|------|
| 20,587,005,554 | 13,676,267,831 | 33.57 | 14.18  | -0.52  | 9.82 |
| 7,182,634,659  | 6,072,491,147  | 15.46 | -14.65 | -17.98 | 3.44 |
| 5,482,908,118  | 3,124,767,646  | 43.01 | -2.82  | 6.35   | 4.91 |
| 698,459,814    | 644,521,373    | 7.72  | -8.14  | -1.15  | 6.53 |
| 1,397,271,615  | 1,148,210,746  | 17.82 | 2.04   | 11.62  | 7.06 |

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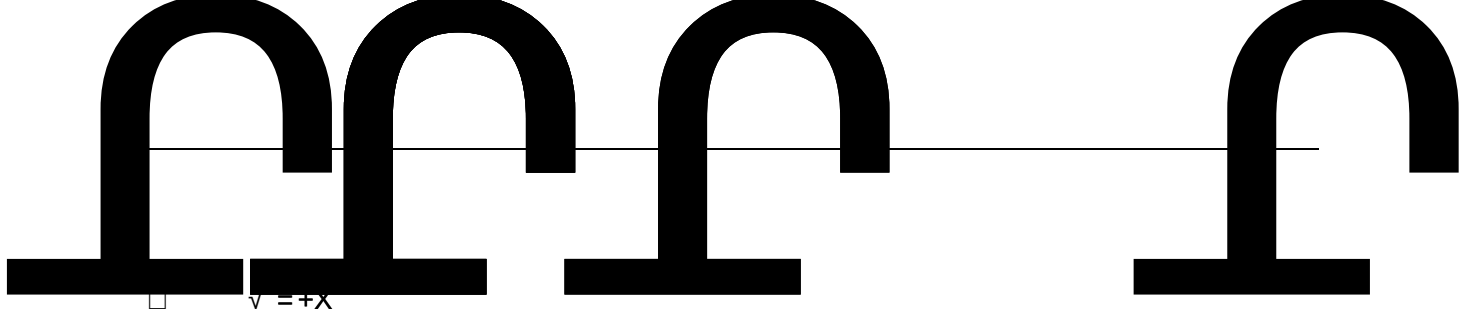
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|               | (%)  |               | (%)  | (%)   |   |
|---------------|------|---------------|------|-------|---|
| 2,321,495,224 | 17.0 | 1,377,501,642 | 10.0 | 68.5  | - |
| 6,447,261,347 | 47.1 | 7,364,297,544 | 53.6 | -12.5 | - |



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|--|----------------|-------|---------------|-------|--------|--|
|  | 1,660,727      | -     | 31,704,908    | 0.05  | -94.76 |  |
|  | 618,259,255    | 0.76  | 202,597,711   | 0.29  | 205.17 |  |
|  | 784,090,473    | 0.97  | 1,237,502,508 | 1.78  | -36.64 |  |
|  | 825,399,926    | 1.02  | 616,550,620   | 0.89  | 33.87  |  |
|  | 27,291,183     | 0.03  | 46,718,185    | 0.07  | -41.58 |  |
|  | 4,353,990,320  | 5.37  | 1,209,007,806 | 1.74  | 260.13 |  |
|  | 1,453,712,611  | 1.79  | 499,096,806   | 0.72  | 191.27 |  |
|  | 568,934,645    | 0.70  | 296,807,055   | 0.43  | 91.69  |  |
|  | 1,295,767,010  | 1.60  | 715,946,303   | 1.03  | 80.99  |  |
|  | 1,306,360,135  | 1.61  | 755,744,542   | 1.09  | 72.86  |  |
|  | 13,215,254,559 | 16.30 | 9,598,770,711 | 13.81 | 37.68  |  |
|  | 5,243,954,003  | 6.47  | 2,445,745,035 | 3.52  | 114.41 |  |
|  | 1,089,119,472  | 1.34  | 836,919,326   | 1.20  | 30.13  |  |
|  | 1,320,989,931  | 1.63  | 917,006,487   | 1.32  | 44.05  |  |
|  | 2,491,502,397  | 3.07  | 1,109,442,589 | 1.60  | 124.57 |  |
|  | 98,083,202     | 0.12  | 64,638,011    | 0.09  | 51.74  |  |
|  | 115,309,695    | 0.14  | -484,891,409  | -0.70 | 123.78 |  |

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|  | 522,452,105 |
|  | 5,079,845   |
|  | 7,637,957   |
|  | 1,000,000   |

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|  |               |             | (%)   |
|--|---------------|-------------|-------|
|  | 1,169,235,616 | 934,524,059 | 25.12 |
|  | 40,984,749    | 38,143,738  | 7.45  |
|  | 588,300,772   | 584,752,454 | 0.61  |

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|---------------------------------------|---|---|---|---------------|--------|---|---|---|-------------|---|
|                                       |   |   |   |               |        |   |   |   |             |   |
| EMBU S.A.<br>ENGENHARIA E<br>COMÉRCIO |   |   |   | 1,257,129,211 | 100%   |   | + |   | 58,671,593  |   |
| Lafarge<br>Africa Plc                 |   |   |   | 5,552,796,928 | 83.81% |   | + |   | 429,816,876 |   |
|                                       | / | / | / | 6,809,926,139 | /      | / | / | / | 488,488,469 | / |

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|--|------------|-------------|---|---|---------------|---------------|-------------|------------|
|  |            |             |   |   |               | /             |             |            |
|  | 38,143,738 | 2,841,011   | - | - | -             | -             | -           | 40,984,749 |
|  | 31,704,908 | -20,510,380 | - | - | 1,010,000,000 | 1,040,000,000 | -20,466,199 | 1,660,727  |
|  | 69,848,646 | -17,669,369 | - | - | 1,010,000,000 | 1,040,000,000 | -20,466,199 | 42,645,476 |

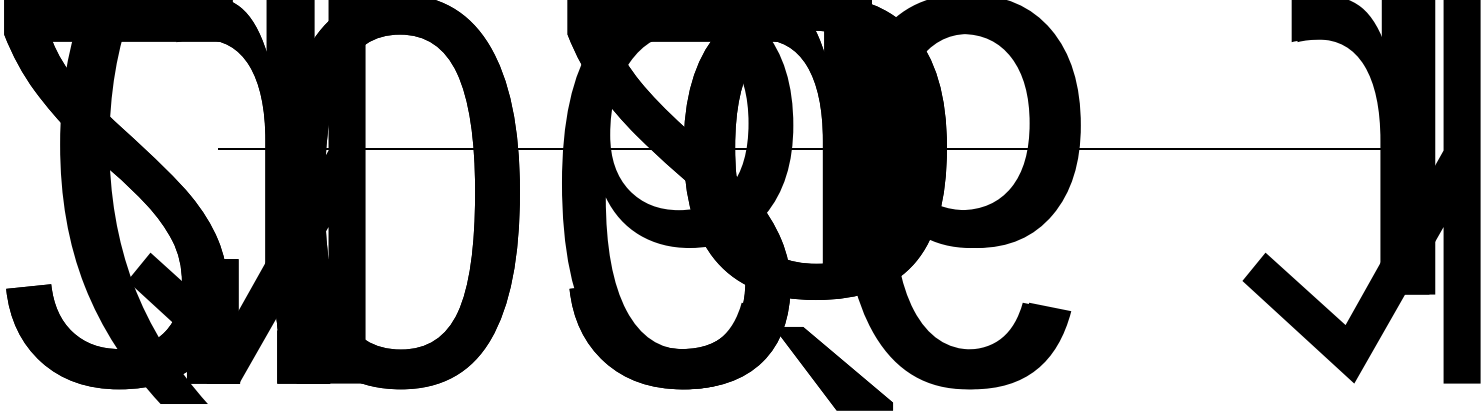
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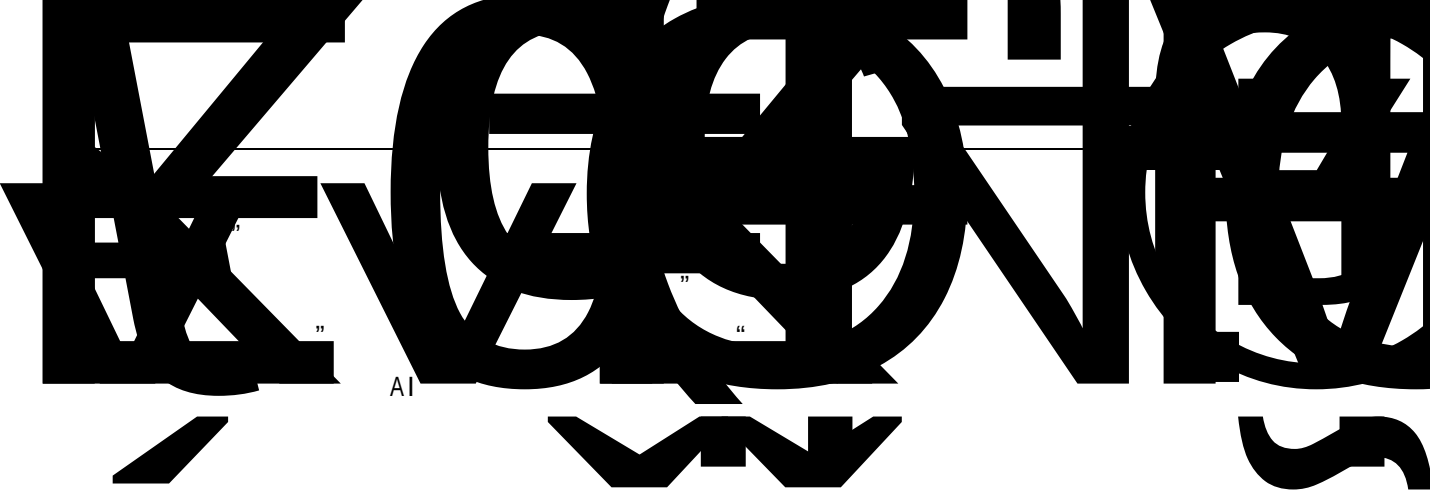
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|------|--------|--------|--------|------|--------|
| 2025 | 353.48 | 109%   | 95.2%  | 91%  | 94%    |
| 2025 |        |        | 83.47% | 2025 | 810.73 |
|      |        | 53.87% |        |      |        |

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|      |     |       |     |     |
|------|-----|-------|-----|-----|
| 2026 | 400 | 6,700 | 1.9 | 0.3 |
| 2026 |     | 150   |     |     |
| 2026 |     | 950   | 54% |     |

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| Martin<br>Kriegner | 69 | 2024-05-21 | 2027-05-21 | /         | /         | /         | 150    |
|                    | 61 | 2024-05-21 | 2027-05-21 | 1,407,930 | 2,563,130 | 1,155,200 | 425.28 |
|                    | 60 | 2024-05-21 | 2027-05-21 | 458,600   | 680,000   | 221,400   | 157.25 |
|                    | 64 | 2024-05-21 | 2027-05-21 | /         | /         | / /       | 21.6   |
|                    | 53 | 2024-05-21 | 2027-05-21 | /         | /         | / /       | 21.6   |
| Olivier<br>Milhaud | 64 | 2025-07-15 | 2027-05-21 | /         | /         | / /       | 10.8   |
|                    | 65 | 2024-05-21 | 2027-05-21 | /         | /         | / /       | 42     |
|                    | 57 | 2024-05-21 | 2027-05-21 | /         | /         | / /       | 42     |
|                    | 55 | 2024-05-21 | 2027-05-21 | /         | /         | / /       | 42     |
|                    | 47 | 2024-05-21 | 2027-05-21 | 200,000   | 431,600   | 231,600   | 167.25 |
|                    | 55 | 2024-05-21 | 2027-05-21 | 309,400   | 504,400   | 195,000   | 160.83 |
|                    | 53 | 2024-05-21 | 2027-05-21 | 325,840   | 532,540   | 206,700   | 162.53 |
|                    | 53 | 2024-05-21 | 2027-05-21 | 472,164   | 680,564   | 208,400   | 156.19 |
|                    | 47 | 2024-05-21 | 2027-05-21 | 621,000   | 800,300   |           | 168.08 |
|                    | 45 | 2024-05-21 | 2027-05-21 |           |           |           |        |

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|    |            |            |         |         |         |        |
|----|------------|------------|---------|---------|---------|--------|
| 44 | 2024-05-21 | 2027-05-21 | 244,225 | 465,625 | 221,400 | 158.03 |
| 55 | 2024-05-21 | 2027-05-21 | 207,300 | 382,000 | 174,700 |        |



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| 2025<br>12 9 | 1 2025 A | 2025 12 9              | / |
|              | 2 A      | 11<br>257.80<br>8.90 / |   |

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|---------------|-----------|--|---|
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| 2025 7<br>7   | 2025-2028 |  | / |
| 2025<br>12 18 |           |  | / |

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|   | 0             |
|   | 5.5           |
| 5 | 0             |
|   | 1,142,571,087 |
| 4 | 2,853,332,040 |
|   | 40            |
|   | 0             |
|   | 1,142,571,087 |
|   | 40            |

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|---|----------------|
| 0 | 3,200,776,780  |
|   | 0              |
|   | 3,200,776,780  |
|   | 2,677,243,081  |
|   | 120            |
|   | 2,853,332,040  |
|   | 11,403,847,325 |

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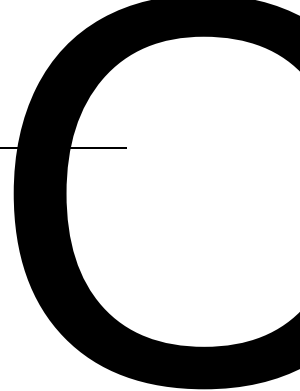
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|       |   |                |
|       |   |                |
|       |   | -1,492,577,345 |
| B     |   | 9,771,332,447  |
|       |   |                |
| A+B   |   | 9,771,332,447  |
| (%)   |   | 26.13          |
|       |   |                |
| C     |   | -              |
| 70%   |   |                |
| D     |   | 5,449,997,275  |
| 50%   | E | -              |
| C+D+E |   | 5,449,997,275  |
|       |   | -              |
|       |   | -              |



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|  | 0             | 0     |  |  |  | +2,578,000 | +2,578,000 | 2,578,000     | 0.12  |
|--|---------------|-------|--|--|--|------------|------------|---------------|-------|
|  |               |       |  |  |  |            |            |               |       |
|  | 0             | 0     |  |  |  | +2,422,900 | +2,422,900 | 2,422,900     | 0.11  |
|  |               |       |  |  |  |            |            |               |       |
|  | 0             | 0     |  |  |  | +2,422,900 | +2,422,900 | 2,422,900     | 0.11  |
|  | 0             | 0     |  |  |  | +155,100   | +155,100   | 155,100       | 0.01  |
|  |               |       |  |  |  |            |            |               |       |
|  | 0             | 0     |  |  |  | +155,100   | +155,100   | 155,100       | 0.01  |
|  | 1,344,275,649 | 64.66 |  |  |  | -2,578,000 | -2,578,000 | 1,341,697,649 | 64.54 |
|  |               |       |  |  |  |            |            |               |       |
|  |               |       |  |  |  |            |            |               |       |
|  | 734,720,000   | 35.34 |  |  |  | 0          | 0          | 734,720,000   | 35.34 |
|  |               |       |  |  |  |            |            |               |       |
|  | 2,078,995,649 | 100   |  |  |  | 0          | 0          | 2,078,995,649 | 100   |

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|                             |          |           |               |               |  |               |    |      |  |  |  |  |  |  |  |
| 2025<br>" "<br>(<br>)(<br>) | 25<br>K1 | 242246.SH | 2025 1 9      | 2025 1<br>13  |  | 2030 1<br>13  | 11 | 2.14 |  |  |  |  |  |  |  |
| 2025<br>(<br>)              | 25<br>K2 | 244020.SH | 2025 10<br>22 | 2025 10<br>23 |  | 2028 10<br>23 | 15 | 1.99 |  |  |  |  |  |  |  |

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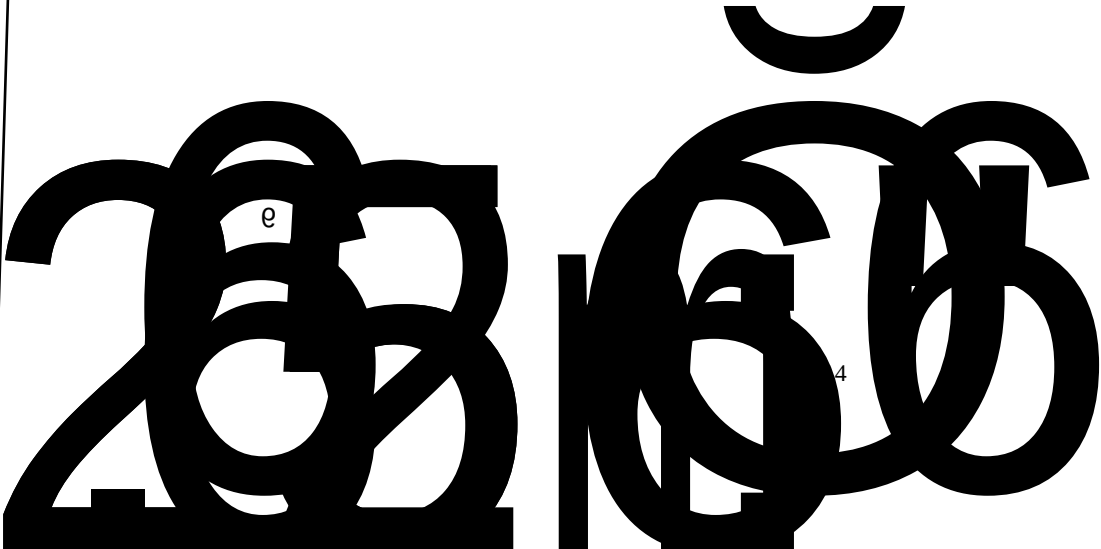
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|  | 25   |    |      | 027-82792637  |
|  | 10   | 1  | 6-30 | 32-42         |
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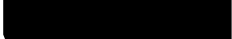
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|  |    |                |                |
|  |    |                |                |
|  | 1  | 8,534,683,464  | 6,809,002,574  |
|  | 2  | 1,660,727      | 31,704,908     |
|  | 3  | 618,259,255    | 202,597,711    |
|  | 4  | 3,203,781,601  | 2,969,799,883  |
|  | 5  | 488,921,677    | 511,791,354    |
|  | 6  | 382,881,818    | 314,887,975    |
|  | 7  | 784,090,473    | 1,237,502,508  |
|  |    | 9,191,760      | 8,692,908      |
|  |    | 25,167,688     | 41,073,612     |
|  | 8  | 3,530,231,399  | 3,057,769,490  |
|  |    | 40,000,000     | 40,000,000     |
|  | 9  | 825,399,926    | 616,550,620    |
|  |    | 18,409,910,340 | 15,791,607,023 |
|  |    |                |                |
|  | 10 | 27,291,183     | 46,718,185     |
|  | 11 | 588,300,772    | 584,752,454    |
|  | 12 | 1,169,235,616  | 934,524,059    |
|  |    | 40,984,749     | 38,143,738     |
|  | 13 | 31,711,408,367 | 28,408,451,936 |
|  | 14 | 3,457,360,696  | 3,530,752,270  |
|  | 15 | 1,262,445,427  | 1,514,705,861  |
|  | 16 | 16,773,346,650 | 15,080,020,527 |
|  |    | 52,906,198     | 60,934,742     |
|  | 17 | 4,353,990,320  | 1,209,007,806  |
|  | 18 | 1,019,261,783  | 981,013,500    |
|  | 19 | 752,940,769    | 832,960,280    |
|  |    | 1,453,712,611  | 499,096,806    |
|  |    | 62,663,185,141 | 53,721,082,164 |
|  |    | 81,073,095,481 | 69,512,689,187 |
|  |    |                |                |
|  | 21 | 568,934,645    | 296,807,055    |
|  | 22 | 653,818,101    | 675,782,946    |
|  | 23 | 8,168,201,333  | 7,744,026,328  |
|  | 24 | 1,295,767,010  | 715,946,303    |
|  | 25 | 294,664,668    | 280,892,309    |
|  | 26 | 1,306,360,135  | 755,744,542    |
|  | 27 | 1,159,082,004  | 1,011,487,419  |
|  |    | 74,805,644     | 48,543,388     |
|  |    | 47,332,036     | 36,835,493     |

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|----|----------------|----------------|
| 28 | 5,432,376,523  | 6,619,044,244  |
|    | 75,251,827     | 69,172,946     |
|    | 18,954,456,246 | 18,168,904,092 |
| 29 | 13,215,254,559 | 9,598,770,711  |
| 30 | 5,243,954,003  | 2,445,745,035  |
|    | 152,286,381    | 149,725,053    |
| 31 | 948,824,367    | 1,128,631,065  |
| 32 | 1,089,119,472  | 836,919,326    |
| 33 | 59,088,240     | 57,915,052     |
| 34 | 1,320,989,931  | 917,006,487    |
| 35 | 250,971,380    | 251,857,383    |
| 19 | 2,491,502,397  | 1,109,442,589  |
| 36 | 99,693,000     | 99,693,000     |
|    | 24,719,397,349 | 16,445,980,648 |
|    | 43,673,853,595 | 34,614,884,740 |
| 37 | 2,078,995,649  | 2,078,995,649  |
| 38 | 1,584,045,224  | 1,580,482,247  |
| 39 | 98,083,202     | 64,638,011     |





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|   | 2,718,940,440 | 2,511,275,577 |
|   | -             | 30,000,000    |
|   | 15,128,183    | 30,000        |
| 1 | 445,090,455   | 672,952,955   |
|   | 33,431,069    | 25,925,967    |
|   | 62,075,324    | 73,597,947    |
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30,531,717,820 30,884,987,852  
24,666,258,743 25,770,521,841  
846,764,754 809,484,078  
1,715,236,041 1,499,740,302  
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|  |    | 175,334,999   | -22,582,380   |
|  |    | -             | -             |
|  |    | 424,866,105   | 86,437,896    |
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|  |    | -             | -             |
|  |    | -             | -             |
|  |    | 424,866,105   | 86,437,896    |
|  |    | -             | -             |
|  | 40 | 57,856,464    | 26,973,070    |
|  |    | 4,196,076,490 | 3,044,297,656 |
|  |    | 3,453,533,144 | 2,480,136,003 |
|  |    | 742,543,346   | 564,161,653   |
|  |    |               |               |
|  | 58 | 1.37          | 1.16          |
|  | 58 | 1.32          | 1.13          |

|  |     |   |               |               |
|--|-----|---|---------------|---------------|
|  |     | 4 | 2,135,062,075 | 2,393,231,180 |
|  |     | 4 | 1,729,069,097 | 2,131,457,828 |
|  |     |   | 14,251,184    | 16,325,701    |
|  |     |   | 19,103,002    | 20,081,694    |
|  |     |   | 325,131,782   | 289,924,577   |
|  |     |   | 61,774,405    | 48,352,465    |
|  |     |   | 167,719,820   | 79,945,228    |
|  |     |   | 201,434,663   | 188,783,557   |
|  |     |   | 105,342,640   | 102,425,187   |
|  |     |   | 11,048,271    | 7,251,299     |
|  | “ ” | 5 | 2,447,270,544 | 2,087,556,517 |
|  |     |   | 25,650,434    | 20,311,659    |
|  |     |   | -             | -             |
|  | “ ” |   | -             | -             |
|  |     |   | 3,129,979     | 11,046,850    |
|  | “ ” |   | 1,222,724     | -977,971      |
|  | “ ” |   | -89,013       | -73,760       |
|  | “ ” |   | -567,447      | 3,443,048     |
|  | “ ” |   | 2,280,027,843 | 1,915,389,670 |
|  |     |   | 1,135,046     | 902,558       |
|  |     |   | 3,663,246     | 42,525,751    |
|  | “ ” |   | 2,277,499,643 | 1,873,766,477 |
|  |     |   | -40,270,079   | -54,732,414   |
|  | “ ” |   | 2,317,769,722 | 1,928,498,891 |
|  |     |   | 2,317,769,722 | 1,928,498,891 |
|  | “ ” |   | -             | -             |
|  |     |   | 176,033,669   | -22,582,380   |
|  |     |   | 176,033,669   | -22,582,380   |

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|    | 31,938,297,767 | 30,615,810,728 |
|    | 38,633,454     | 58,426,521     |
| 59 | 628,214,791    | 538,600,790    |
|    | 32,605,146,012 | 31,212,838,039 |
|    | 17,401,211,783 | 17,523,662,001 |
|    | 2,860,903,794  | 2,907,520,362  |
|    | 4,015,043,007  | 3,303,231,821  |
| 59 | 1,633,949,762  | 1,501,106,62   |

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|               |               |             |              |            |               |                |                |               |                |
|---------------|---------------|-------------|--------------|------------|---------------|----------------|----------------|---------------|----------------|
| 2,078,995,649 | 1,580,482,247 | 64,638,011  | -484,891,409 | 51,893,030 | 1,111,880,257 | 26,017,705,413 | 30,291,427,176 | 4,606,377,271 | 34,897,804,447 |
| -             | -             | -           | -            | -          | -             | -              | -              | -             | -              |
| -             | -             | -           | -            | -          | -             | -              | -              | -             | -              |
| -             | -             | -           | -            | -          | -             | -              | -              | -             | -              |
| 2,078,995,649 | 1,580,482,247 | 64,638,011  | -484,891,409 | 51,893,030 | 1,111,880,257 | 26,017,705,413 | 30,291,427,176 | 4,606,377,271 | 34,897,804,447 |
| -             | 3,562,977     | 33,445,191  | 600,201,104  | 8,668,177  | -             | 1,191,012,041  | 1,769,999,108  | 731,438,331   | 2,501,437,439  |
| -             | -             | -           | 600,201,104  | -          | -             | 2,853,332,040  | 3,453,533,144  | 742,543,346   | 4,196,076,490  |
| -             | 3,562,977     | 33,445,191  | -            | -          | -             | -              | -29,882,214    | 696,418,609   | 666,536,395    |
| -             | -             | -           | -            | -          | -             | -              | -              | 653,940,213   | 653,940,213    |
| -             | -             | -           | -            | -          | -             | -              | -              | -             | -              |
| -             | 4,782,082     | -           | -            | -          | -             | -              | 4,782,082      | -             | 4,782,082      |
| -             | -20,076,105   | -20,076,105 | -            | -          | -             | -              | -              | -             | -              |
| -             | -3,038,226    | -           | -            | -          | -             | -              | -3,038,226     | 778,461       | -2,259,765     |
| -             | 21,460,640    | -           | -            | -          | -             | -              | 21,460,640     | 41,699,935    | 63,160,575     |



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|               |               |             |              |             |               |                |                |               |                |
|---------------|---------------|-------------|--------------|-------------|---------------|----------------|----------------|---------------|----------------|
| 2,078,995,649 | 1,586,014,852 | 62,203,991  | -548,746,925 | 63,717,385  | 1,111,880,257 | 24,703,292,620 | 28,932,949,847 | 4,382,363,067 | 33,315,312,914 |
| -             | -             | -           | -            | -           | -             | -              | -              | -             | -              |
| -             | -             | -           | -            | -           | -             | -              | -              | -             | -              |
| -             | -             | -           | -            | -           | -             | -              | -              | -             | -              |
| 2,078,995,649 | 1,586,014,852 | 62,203,991  | -548,746,925 | 63,717,385  | 1,111,880,257 | 24,703,292,620 | 28,932,949,847 | 4,382,363,067 | 33,315,312,914 |
| -             | -5,532,605    | 2,434,020   | 63,855,516   | -11,824,355 | -             | 1,314,412,793  | 1,358,477,329  | 224,014,204   | 1,582,491,533  |
| -             | -             | -           | 63,855,516   | -           | -             | 2,416,280,487  | 2,480,136,003  | 564,161,653   | 3,044,297,656  |
| -             | -5,532,605    | 2,434,020   | -            | -           | -             | -              | -7,966,625     | 469,146,343   | 461,179,718    |
| -             | -             | -           | -            | -           | -             | -              | -              | 464,715,472   | 464,715,472    |
| -             | -             | -           | -            | -           | -             | -              | -              | -             | -              |
| -             | 26,972,339    | -           | -            | -           | -             | -              | 26,972,339     | -             | 26,972,339     |
| -             | -33,446,351   | -33,446,351 | -            | -           | -             | -              | -              | -             | -              |
| -             | -926,890      | -           | -            | -           | -             | -              | -926,890       | -4,297,312    | -5,224,202     |
| -             | 2,002,460     | -           | -            | -           | -             | -              | 2,002,460      | 8,728,183     | 10,730,643     |
| -             | -             | 39,165,400  | -            | -           | -             | -              | -39,165,400    | -             | -39,165,400    |
| -             | -134,163      | -3,285,029  | -            | -           | -             | -              | 3,150,866      | -             | 3,150,866      |
| -             | -             | -           | -            | -           | -             | -1,101,867,694 | -1,101,867,694 | -811,456,681  | -1,913,324,375 |



|    |               |               |            |                       |               |                |                 |
|----|---------------|---------------|------------|-----------------------|---------------|----------------|-----------------|
| ç  | 2,078,995,649 | 1,891,587,870 | 64,638,011 | -60,676,056           | 1,111,880,257 | 10,748,397,602 | 15,705,547,311  |
|    | -             | -             | -          | -                     | -             | -              | -               |
|    | -             | -             | -          | -                     | -             | -              | -               |
|    | -             | -             | -          | -                     | -             | -              | -               |
| 14 | 2,078,995,649 | 1,891,587,870 | 64,638,011 | -60,676,056           | 1,111,880,257 | 10,748,397,602 | 15,705,547,311  |
|    | -             | -14,859,435   | 33,445,191 | 176,033,669           | -             | 655,449,723    | 783,178,766     |
|    | -             | -             | 14         | 145,403,169 (, m"m" t | -             | 2,317,769,722  | 2,493,803,391   |
| 1  | -             | -14,859,435   | 33,445,191 | -                     | -             | -              | -48,304,62. , t |

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|               |               |            |             |               |               |                |
|---------------|---------------|------------|-------------|---------------|---------------|----------------|
| 2,078,995,649 | 1,898,196,045 | 62,203,991 | -38,093,676 | 1,111,880,257 | 9,921,766,405 | 14,910,540,689 |
| -             | -             | -          | -           | -             | -             | -              |
| -             | -             | -          | -           | -             | -             | -              |
| -             | -             | -          | -           | -             | -             | -              |
| 2,078,995,649 | 1,898,196,045 | 62,203,991 | -38,093,676 | 1,111,880,257 | 9,921,766,405 | 14,910,540,689 |
| -             | -6,608,175    | 2,434,020  | -22,582,380 | -             | 826,631,197   | 795,006,622    |

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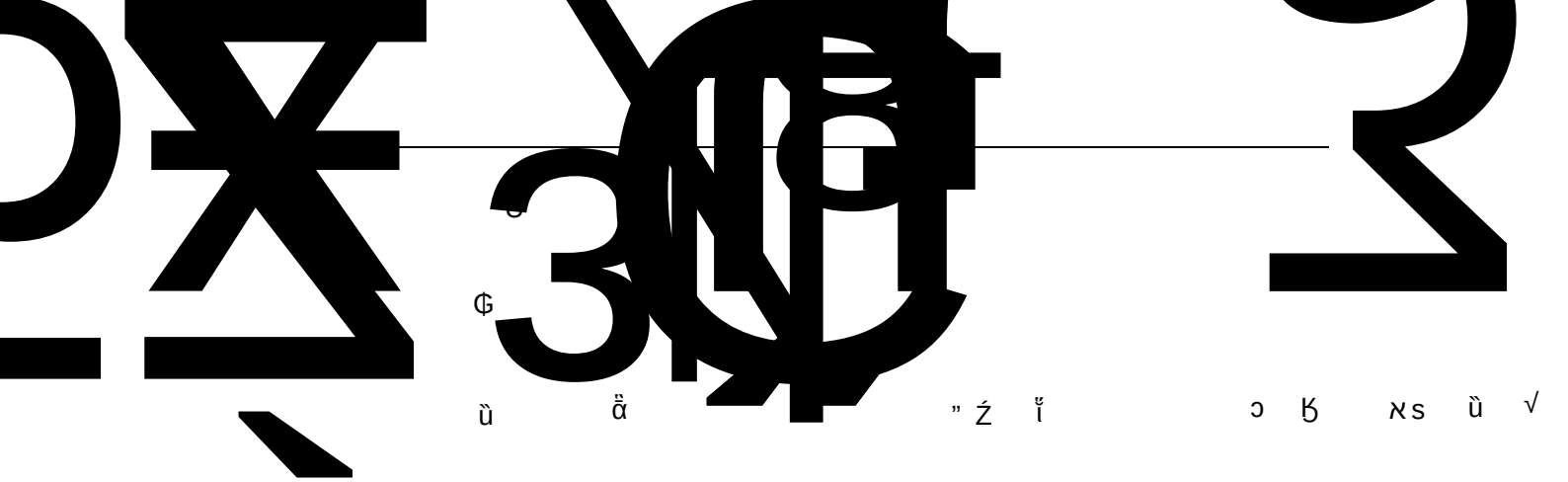
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|  | 1,171,962     | 1,192,015     |
|  | 6,825,555,172 | 6,217,848,316 |
|  | 1,707,956,330 | 589,962,243   |
|  |               |               |
|  | 8,534,683,464 | 6,809,002,574 |
|  | 3,425,811,557 | 1,441,956,475 |

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|  |           |            |
|  |           |            |
|  | 1,660,727 | 1,704,908  |
|  | -         | 30,000,000 |
|  | 1,660,727 | 31,704,908 |

3

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|  |             |             |
|--|-------------|-------------|
|  |             |             |
|  | 618,259,255 | 202,597,711 |
|  | -           | -           |
|  | 618,259,255 | 202,597,711 |

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|  |   |             |
|--|---|-------------|
|  |   |             |
|  | - | 409,546,995 |
|  | - | 409,546,995 |

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|               | (%) |             | (%) |               | (%)           |    | (%)         |    |               |
|---------------|-----|-------------|-----|---------------|---------------|----|-------------|----|---------------|
| 162,492,614   | 5   | 139,256,658 | 86  | 23,235,956    | 106,726,884   | 3  | 98,804,119  | 93 | 7,922,765     |
| 3,427,485,442 | 95  | 246,939,797 | 7   | 3,180,545,645 | 3,181,915,527 | 97 | 220,038,409 | 7  | 2,961,877,118 |
| 3,589,978,056 | /   | 386,196,455 | /   | 3,203,781,601 | 3,288,642,411 | /  | 318,842,528 | /  |               |

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|      |             |            | %   |
|------|-------------|------------|-----|
| 6    | 431,622,754 | 2,610,052  | 1   |
| 6-12 | 74,846,595  | 1,530,761  | 2   |
| 1-2  | 52,287,452  | 7,900,507  | 15  |
| 2-3  | 2,482,582   | 2,482,582  | 100 |
| 3    | 598,724     | 598,724    | 100 |
|      | 561,838,107 | 15,122,626 | /   |

|      |               |             | %  |
|------|---------------|-------------|----|
| 6    | 1,335,502,166 | 50,646,597  | 4  |
| 6-12 | 527,494,207   | 15,765,232  | 3  |
| 1-2  | 480,093,198   | 73,599,678  | 15 |
| 2-3  | 77,256,302    | 37,636,764  | 49 |
| 3    | 21,522,419    | 20,312,573  | 94 |
|      | 2,441,868,292 | 197,960,844 | /  |

|      |             |            | %  |
|------|-------------|------------|----|
| 6    | 287,211,143 | 6,603,177  | 2  |
| 6-12 | 45,592,503  | 3,143,679  | 7  |
| 1-2  | 64,748,666  | 9,019,490  | 14 |
| 2-3  | 18,062,195  | 7,717,239  | 43 |
| 3    | 8,164,536   | 7,372,742  | 90 |
|      | 423,779,043 | 33,856,327 | /  |

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|  | 318,842,528 | 95,660,865 | -19,509,915 | -8,797,023 | 386,196,455 |
|--|-------------|------------|-------------|------------|-------------|
|  | 318,842,528 | 95,660,865 | -19,509,915 | -8,797,023 | 386,196,455 |

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|  |             |             | % |           |
|--|-------------|-------------|---|-----------|
|  | 60,218,798  | 57,977,191  | 2 | 2,241,607 |
|  | 36,364,084  | 36,144,188  | 1 | 219,896   |
|  | 25,468,492  | 24,882,954  | 1 | 585,538   |
|  | 20,263,833  | 19,797,954  | 1 | 465,879   |
|  | 20,001,700  | 18,849,495  | 1 | 1,152,205 |
|  | 162,316,907 | 157,651,782 | / | 4,665,125 |

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|  |             |             |
|--|-------------|-------------|
|  |             |             |
|  | 488,921,677 | 511,791,354 |
|  | 488,921,677 | 511,791,354 |

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|  |               |   |
|--|---------------|---|
|  |               |   |
|  | 2,376,035,196 | - |
|  | 2,376,035,196 | - |

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|  |             | (%) |
|--|-------------|-----|
|  | 32,449,080  | 8   |
|  | 31,711,500  | 8   |
|  | 20,000,000  | 5   |
|  | 14,150,000  | 4   |
|  | 13,814,576  | 4   |
|  | 112,125,156 | 29  |

7

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|  |             |               |
|--|-------------|---------------|
|  |             |               |
|  | 9,191,760   | 8,692,908     |
|  | 25,167,688  | 41,073,612    |
|  | 749,731,025 | 1,187,735,988 |
|  | 784,090,473 | 1,237,502,508 |

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|     |             |               |
|-----|-------------|---------------|
|     |             |               |
| 1 1 | 266,739,504 | 636,386,497   |
| 1   | 266,739,504 | 636,386,497   |
| 1 2 | 189,733,955 | 356,907,345   |
| 2 3 | 135,975,346 | 91,778,591    |
| 3   | 222,807,879 | 168,796,269   |
|     | 65,525,659  | 66,132,714    |
|     | 749,731,025 | 1,187,735,988 |

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|  |             |               |
|--|-------------|---------------|
|  |             |               |
|  | 303,489,120 | 697,542,989   |
|  | 106,374,322 | 138,674,729   |
|  | 230,014,691 | 195,868,910   |
|  | 8,353,251   | 8,808,792     |
|  | 167,025,300 | 212,973,282   |
|  | 815,256,684 | 1,253,868,702 |

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|      |    |    | 12 |            |            | ( | (          |
|------|----|----|----|------------|------------|---|------------|
|      |    |    |    |            |            | ) | )          |
| 2025 | 1  | 1  | -  | 9,026,568  | 57,106,146 |   | 66,132,714 |
|      |    |    | -  | 4,604,533  | -          |   | 4,604,533  |
|      |    |    | -  | -2,400,032 | -          |   | -2,400,032 |
|      |    |    | -  | -          | -2,811,556 |   | -2,811,556 |
| 2025 | 12 | 31 | -  | 11,231,069 | 54,294,590 |   | 65,525,659 |



11

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|                 | 20,291,611  | -       | -105,681   | -20,185,930 | -          | -           |
|-----------------|-------------|---------|------------|-------------|------------|-------------|
|                 | 20,291,611  | -       | -105,681   | -20,185,930 | -          | -           |
|                 | 381,704,461 | -       | 25,320,614 | 434,586     | -          | 407,459,661 |
|                 | 89,210,350  | -       | 329,820    | -           | -          | 89,540,170  |
|                 | 3,566,505   | -       | -          | -           | -          | 3,566,505   |
|                 | 62,854,742  | -       | -          | -           | -          | 62,854,742  |
| Mond i Oman LLC | 27,124,785  | -       | 2,093,049  | -           | -4,788,140 | 24,429,694  |
|                 | -           | 450,000 | -          | -           | -          | 450,000     |
|                 | 564,460,843 | 450,000 | 27,743,483 | 434,586     | -4,788,140 | 588,300,772 |
|                 | 584,752,454 | 450,000 | 27,637,802 | -19,751,344 | -4,788,140 | 588,300,772 |

12

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| 1 | 39,986,790  | 11,620,387  | - | 51,607,177    | -          | 39,882,511  | - |
|---|-------------|-------------|---|---------------|------------|-------------|---|
| 2 | 894,537,269 | 223,091,170 | - | 1,117,628,439 | 19,385,311 | 117,628,439 | - |
|   | 934,524,059 | 234,711,557 | - | 1,169,235,616 | 19,385,311 | 157,510,950 | - |

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13

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|  |                |                |
|--|----------------|----------------|
|  |                |                |
|  | 31,697,415,326 | 28,398,029,574 |
|  | 13,993,041     | 10,422,362     |
|  | 31,711,408,367 | 28,408,451,936 |

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|                |                |             |             |                |
|----------------|----------------|-------------|-------------|----------------|
| 22,447,480,429 | 27,552,216,906 | 360,233,509 | 548,938,270 | 50,908,869,114 |
| 1,813,322,155  | 3,819,023,954  | 119,9       |             |                |

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|  |                |                |             |             |                |
|--|----------------|----------------|-------------|-------------|----------------|
|  | 16,444,881,204 | 14,728,979,127 | 193,250,768 | 330,304,227 | 31,697,415,326 |
|  | 15,545,575,491 | 12,618,076,233 | 102,012,750 | 132,365,100 | 28,398,029,574 |

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|  |               |               |            |             |  |
|--|---------------|---------------|------------|-------------|--|
|  |               |               |            |             |  |
|  | 667,429,934   | 481,557,445   | 6,200,000  | 179,672,489 |  |
|  | 1,018,586,000 | 923,366,564   | 12,282,832 | 82,936,604  |  |
|  | 9,362,564     | 8,502,153     | -          | 860,411     |  |
|  | 23,101,724    | 22,029,622    | -          | 1,072,102   |  |
|  | 1,718,480,222 | 1,435,455,784 | 18,482,832 | 264,541,606 |  |

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|  |           |
|--|-----------|
|  |           |
|  | 3,143,823 |
|  | 590,432   |
|  | -         |
|  | 178,657   |
|  | 3,912,912 |

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|  |            |            |
|--|------------|------------|
|  |            |            |
|  | 13,993,041 | 10,422,362 |
|  | 13,993,041 | 10,422,362 |

14

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|  |               |               |
|--|---------------|---------------|
|  |               |               |
|  | 3,384,903,451 | 3,412,128,279 |
|  | 72,457,245    | 118,623,991   |
|  | 3,457,360,696 | 3,530,752,270 |

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|        | 1,060,805,446 | -          | 1,060,805,446 | 716,358,282   | -         | 716,358,282   |
|--------|---------------|------------|---------------|---------------|-----------|---------------|
| Dondo  | 200,446,105   | -          | 200,446,105   | -             | -         | -             |
| Ashaka | 155,494,440   | -          | 155,494,440   | -             | -         | -             |
| Nacala | 139,471,520   | -          | 139,471,520   | 476,041,388   | -         | 476,041,388   |
|        | 120,361,687   | -          | 120,361,687   | 153,407,103   | -         | 153,407,103   |
|        | 1,735,683,328 | 27,359,075 | 1,708,324,253 | 2,074,924,676 | 8,603,170 | 2,066,321,506 |
|        | 3,412,262,526 | 27,359,075 | 3,384,903,451 | 3,420,731,449 | 8,603,170 | 3,412,128,279 |

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|         |                |               |               |                |              |               |    |   |            |         |       |   |
|---------|----------------|---------------|---------------|----------------|--------------|---------------|----|---|------------|---------|-------|---|
|         |                |               |               |                |              |               |    |   |            |         |       |   |
|         | 11,650,210,000 | 716,358,284   | 344,447,162   | -              | -            | 1,060,805,446 | 83 |   | 73,146,223 | -       | -     | + |
| Nacala  | 597,642,998    | 476,041,388   | 114,803,883   | -451,373,751   | -            | 139,471,520   | 95 |   | -          | -       | -     | + |
|         | 826,811,342    | 153,407,102   | 7,765,067     | -40,810,483    | -            | 120,361,686   |    |   | 11,486,653 | 144,472 | 3.30% | + |
|         | 1,500,341,300  | 138,611,523   | 42,874,803    | -155,491,525   | -            | 25,994,801    |    |   | -          | -       | -     |   |
| Shagamu | 1,113,684,000  | -             | 17,392,201    | -              | -            | 17,392,201    | 2  |   | -          | -       | -     |   |
| Ashaka  | 526,756,658    | -             | 4,152,967     | -              | -            | 4,152,967     | 1  |   | -          | -       | -     |   |
|         | 3,744,490,000  | 249,325,455   | -             | -184,573,869   | -64,751,586  | -             | 57 |   | -          | -       | -     |   |
|         |                | 1,678,384,527 | 3,009,104,513 | -2,379,841,912 | -290,922,298 | 2,016,724,830 |    |   | -          | -       | -     | + |
|         |                | 3,412,128,279 | 3,540,540,596 | -3,212,091,540 | -355,673,884 | 3,384,903,451 | /  | / | 84,632,876 | 144,472 | /     | / |

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| 1 | - | 18,755 ₺ |
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|--|-------------|-------------|-------------|------------|---------------|
|  |             |             |             |            |               |
|  |             |             |             |            |               |
|  | 684,775,884 | 636,084,029 | 793,663,694 | 25,246,209 | 2,139,769,816 |
|  | 262,498,931 | 41,960,399  | 49,824,259  | 12,827,708 | 367,111,297   |
|  | 260,436,336 | 34,639,026  | 49,523,976  | 328,850    | 344,928,188   |
|  | 2,062,595   | 7,321,373   | 300,283     | 12,498,858 | 22,183,109    |
|  | 77,066,584  | 142,297,394 | 156,945,355 | 32,653,497 | 408,962,830   |
|  | 77,066,584  | 142,297,394 | 156,945,355 | 32,653,497 | 408,962,830   |
|  | 870,208,231 | 535,747,034 | 686,542,598 | 5,420,420  | 2,097,918,283 |
|  |             |             |             |            |               |
|  | 219,860,483 | 197,848,022 | 203,676,471 | 3,678,979  | 625,063,955   |
|  | 110,430,906 | 85,357,437  | 103,561,194 | 281,504    | 299,631,041   |
|  | 110,430,906 | 85,357,437  | 103,561,194 | 281,504    | 299,631,041   |
|  | 12,613,784  | 43,402,892  | 29,896,998  | 3,308,466  | 89,222,140    |
|  | 12,613,784  | 43,402,892  | 29,896,998  | 3,308,466  | 89,222,140    |
|  | 317,677,605 | 239,802,567 | 277,340,667 | 652,017    | 835,472,856   |
|  |             |             |             |            |               |
|  |             |             |             |            |               |
|  |             |             |             |            |               |
|  |             |             |             |            |               |
|  |             |             |             |            |               |
|  |             |             |             |            |               |
|  | 552,530,626 | 295,944,467 | 409,201,931 | 4,768,403  | 1,262,445,427 |
|  | 464,915,401 | 438,236,007 | 589,987,223 | 21,567,230 | 1,514,705,861 |

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|    |               |                |             |             |             |            |
|----|---------------|----------------|-------------|-------------|-------------|------------|
| 1. | 3,841,882,360 | 13,957,140,074 | 975,893,723 | 210,002,434 | 314,068,217 | 19,298,989 |
|----|---------------|----------------|-------------|-------------|-------------|------------|

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|                                        | 189,057,605   | -             | -           | 189,057,605   |
|----------------------------------------|---------------|---------------|-------------|---------------|
| Natal Portland Cement Company Pty Ltd. | 567,704,407   | -             | 57,674,528  | 625,378,935   |
|                                        | 125,767,908   | -             | -3,266,593  | 122,501,315   |
|                                        | 101,685,698   | -             | -           | 101,685,698   |
| CHILANGA Cement PLC                    | 87,794,908    | -             | 12,952,944  | 100,747,852   |
|                                        | 79,313,263    | -             | -           | 79,313,263    |
|                                        | 69,557,768    | -             | -           | 69,557,768    |
|                                        | 59,573,587    | -             | -2,333,446  | 57,240,141    |
|                                        | 21,492,135    | -             | -           | 21,492,135    |
|                                        | 16,533,093    | -             | -           | 16,533,093    |
|                                        | 21,944,066    | -             | -           | 21,944,066    |
|                                        | 8,119,042     | -             | -           | 8,119,042     |
|                                        | 5,809,669     | -             | -           | 5,809,669     |
|                                        | 25,017,823    | -             | -           | 25,017,823    |
| Lafarge Africa Plc (Nigeria) 1         | -             | 2,411,730,359 | 87,232,801  | 2,498,963,160 |
| EMBU S.A. ENGENHARIA E COMÉRCIO 1      | -             | 567,866,699   | 5,067,846   | 572,934,545   |
|                                        | -             | 8,057,376     | -           | 8,057,376     |
|                                        | 1,379,370,972 | 2,987,654,434 | 157,328,080 | 4,524,353,486 |

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|  | 69,557,768  | - | 69,557,768  |
|--|-------------|---|-------------|
|  | 21,492,135  | - | 21,492,135  |
|  | 79,313,263  | - | 79,313,263  |
|  | 170,363,166 | - | 170,363,166 |

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|  |             |             |             |               |
|--|-------------|-------------|-------------|---------------|
|  |             |             |             |               |
|  | 339,674,840 | 70,876,868  | 26,597,447  | 383,954,261   |
|  | 519,919,005 | 73,056,178  | 65,305,551  | 527,669,632   |
|  | 121,419,655 | 2,855,193   | 16,636,958  | 107,637,890   |
|  | 981,013,500 | 146,788,239 | 108,539,956 | 1,019,261,783 |

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|      |               |               |   |
|------|---------------|---------------|---|
|      |               |               |   |
| 2025 | -             | 28,350,238    |   |
| 2026 | 33,621,516    | 35,330,367    |   |
| 2027 | 282,640,766   | 347,272,571   |   |
| 2028 | 334,798,535   | 331,311,871   |   |
| 2029 | 729,029,488   | 844,261,572   |   |
| 2030 | 636,860,943   | 153,626,850   |   |
| 2031 | 125,215,417   | 151,645,336   |   |
| 2032 | 109,422,392   | 2,129,471     |   |
| 2033 | 14,478,888    | 29,879,931    |   |
| 2034 | 14,516,572    | 13,968,244    |   |
| 2035 | 20,088,075    | -             |   |
|      | 2,300,672,592 | 1,937,776,451 | / |

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|  | 1,707,956,330 | 522,452,105 |   | 60                                              | 589,962,243 | 589,962,243 |   |
|--|---------------|-------------|---|-------------------------------------------------|-------------|-------------|---|
|  | 5,079,845     | 5,079,845   |   | 2025 12 31<br>5,079,845 2024 12<br>31 5,134,693 | 5,134,693   | 5,134,693   |   |
|  |               |             |   | 21                                              |             |             |   |
|  | 7,637,957     | 7,637,957   |   | 2025 12 31<br>7,637,957 2024 12<br>31 5,563,022 | 5,563,022   | 5,563,022   |   |
|  |               |             |   | 21                                              |             |             |   |
|  | 1,000,000     | 1,000,000   |   | 2025 12 31<br>1,000,000 2024 12<br>31           | -           | -           |   |
|  |               |             |   | 21                                              |             |             |   |
|  | 1,721,674,132 | 536,169,907 | / | /                                               | 600,659,958 | 600,659,958 | / |

## 21

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|   |             |             |
|---|-------------|-------------|
|   |             |             |
| 1 | 10,000,000  | 10,000,000  |
|   | 64,964,152  | 174,557,055 |
| 2 | 492,970,493 | 112,250,000 |
| 3 | 1,000,000   | -           |
|   | 568,934,645 | 296,807,055 |

1 2025 12 31 2024 12 31  
20

2 2025 12 31 2024 12 31

3 2025 12 31 20

## 22

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|            |             |             |
|------------|-------------|-------------|
|            |             |             |
|            | 653,818,101 | 675,782,946 |
|            | 653,818,101 | 675,782,946 |
| 2025 12 31 | 2024 12 31  |             |

## 23

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|       |               |               |
|-------|---------------|---------------|
|       |               |               |
| 1 1   | 6,922,741,339 | 6,245,643,368 |
| 1-2 2 | 341,592,120   | 467,761,605   |
| 2-3 3 | 271,548,988   | 466,097,379   |
| 3     | 632,318,886   | 564,523,976   |
|       | 8,168,201,333 | 7,744,026,328 |

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2025 12 31 2024 12 31

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|   |           |             |             |           |
|---|-----------|-------------|-------------|-----------|
| 1 | 1,731,824 | 264,582,341 | 263,208,331 | 3,105,834 |
| 2 | 467,115   | 12,356,496  |             |           |

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|   |        |             |
|---|--------|-------------|
|   |        |             |
| 1 |        | 8,591,443,1 |
|   |        | 3,969,692,6 |
| 2 |        | 129,780,0   |
|   |        |             |
|   |        | 2,639,427,3 |
|   | 24     | 414,937,8   |
|   |        | 37,780,0    |
|   | 13,215 | 9,598,770,7 |

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2025 12 31 , 1.25% 7.82% , 12mm 8

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|              |               |               |
|--------------|---------------|---------------|
|              |               |               |
| 2022         |               |               |
| 1            | 399,148,844   | 399,823,745   |
| 2            | 152,286,381   | 149,725,053   |
| 2023 — M ă 3 | -             | 799,354,497   |
| 2024 4 m"    | 1,098,358,415 | 1,096,841,740 |
| 2025 5       | 1,098,271,652 | -             |
| 2025 6       | 998,928,773   | -             |
| 2026 6 7     | 1,496,959,938 | -             |
|              | 5,243,954,003 | 2,445,745,035 |

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2022 À à Ympact 3.39%

2 2021 8

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|     | 2025 | 12 | 31 |               | 2024 | 12 | 31            |
|-----|------|----|----|---------------|------|----|---------------|
| 1-2 |      |    |    | 399,148,844   |      |    | 799,354,497   |
| 2-5 |      |    |    | 4,844,805,159 |      |    | 1,646,390,538 |
| 5   |      |    |    | -             |      |    | -             |
|     |      |    |    | 5,243,954,003 |      |    | 2,445,745,035 |

31

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|  |               |               |
|--|---------------|---------------|
|  |               |               |
|  | 1,247,653,732 | 1,470,795,121 |
|  | 298,829,365   | 342,164,056   |
|  | 948,824,367   | 1,128,631,065 |

32

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|  |               |             |
|--|---------------|-------------|
|  |               |             |
|  | 1,089,119,472 | 836,919,326 |
|  | 1,089,119,472 | 836,919,326 |

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|  |               |               |
|--|---------------|---------------|
|  |               |               |
|  | 1,064,553,293 | 1,332,878,585 |
|  | 783,617,674   | 141,702,179   |
|  | 436,671,380   | 574,589,471   |
|  | 322,380,115   | 63,071,967    |
|  | 1,089,119,472 | 836,919,326   |

|         |               |               |
|---------|---------------|---------------|
|         | 2025 12 31    | 2024 12 31    |
| 1 1     | 759,051,495   | 637,661,438   |
| 1-2 2   | 588,353,603   | 382,728,954   |
| 2-5 2 5 | 495,990,169   | 432,642,003   |
| 5       | 4,775,700     | 21,548,369    |
|         | 1,848,170,967 | 1,474,580,764 |

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|   |            |            |
|---|------------|------------|
|   |            |            |
| 1 | -          |            |
|   | 74,702,051 | 73,572,543 |
|   | 15,613,811 | 15,657,491 |
|   | 59,088,240 | 57,915,052 |

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1,179,846,994

840,267,091

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141,142,937

76,739,396

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38

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|      |      |           |      |
|------|------|-----------|------|
| 2023 | 2025 | 1,572,197 | 2024 |
|      |      | 725,184   |      |

39

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|      |           |            |
|------|-----------|------------|
| 2025 | 5,571,006 | 62,150,986 |
|------|-----------|------------|



43

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|   |                |                |
|---|----------------|----------------|
|   | 26,017,705,413 | 24,703,292,620 |
| + | -              | -              |
|   | 26,017,705,413 | 24,703,292,620 |
|   | 2,853,332,040  | 2,416,280,487  |
|   | -              | -              |
|   | 1,662,319,999  | 1,101,867,694  |
|   | 27,208,717,454 | 26,017,705,413 |

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2025 12 31  
1,295,767,010  
2

2

2024 12 31

715,946,303

45

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|  |             |             |
|--|-------------|-------------|
|  |             |             |
|  | 126,192,634 | 92,156,594  |
|  | 60,693,614  | 63,683,691  |
|  | 51,723,253  | 53,704,073  |
|  | 385,899,879 | 405,778,916 |
|  | 61,157,043  | 56,734,902  |
|  | 67,912,026  | 63,675,415  |
|  | 49,884,876  | 38,886,229  |
|  | 43,301,429  | 34,864,258  |
|  | 846,764,754 | 809,484,078 |

46

√ ☐

|  |               |               |
|--|---------------|---------------|
|  |               |               |
|  | 512,834,351   | 479,106,730   |
|  | 491,265,820   | 408,269,238   |
|  | 131,012,653   | 114,099,543   |
|  | 125,725,763   | 110,340,595   |
|  | 47,571,865    | 44,959,933    |
|  | 187,445,854   | 174,121,902   |
|  | 219,379,735   | 168,842,361   |
|  | 1,715,236,041 | 1,499,740,302 |

47

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|  |               |               |
|--|---------------|---------------|
|  |               |               |
|  | 1,096,897,555 | 992,225,809   |
|  | 251,908,298   | 173,501,655   |
|  | 166,066,397   | 119,247,279   |
|  | 303,550,327   | 267,750,918   |
|  | 113,715,969   | 70,638,253    |
|  | 21,251,369    | 26,412,236    |
|  | 19,312,683    | 6,996,186     |
|  | 251,000,026   | 223,249,632   |
|  | 2,223,702,624 | 1,880,021,968 |

48

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|  |             |             |
|--|-------------|-------------|
|  |             |             |
|  | 750,103,566 | 736,856,740 |
|  | 42,898,212  | 72,013,406  |
|  | 205,350,484 | 185,025,914 |
|  | 144,472     | 6,467,778   |
|  | 227,417,358 | 46,850,085  |
|  | 18,607,313  | 22,248,685  |
|  | 833,531,493 | 686,475,224 |

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144,472

2024

6,467,778

49

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|  |             |             |
|--|-------------|-------------|
|  |             |             |
|  | 31,111,140  | 38,069,946  |
|  | 20,972,660  | 25,471,149  |
|  | 133,491,499 | 159,101,864 |
|  | 185,575,299 | 222,642,959 |

50

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|  |             |            |
|--|-------------|------------|
|  |             |            |
|  | 27,637,802  | 31,896,732 |
|  | -20,516,939 | 1,575,339  |
|  | 19,385,311  | 41,073,612 |
|  | 5,597,917   | 5,329,765  |
|  | 32,104,091  | 79,875,448 |

51

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|  |            |            |
|--|------------|------------|
|  |            |            |
|  | 6,559      | -          |
|  | 2,841,011  | 11,046,850 |
|  | -5,633,629 | -          |
|  | -2,786,059 | 11,046,850 |

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52

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|  |            |            |
|--|------------|------------|
|  |            |            |
|  | 76,150,950 | 92,511,942 |
|  | 2,204,501  | -1,266,229 |
|  | 78,355,451 | 91,245,713 |

53

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|            |            |
|------------|------------|
| -          | -          |
| -8,602,603 | -1,567,050 |
| -          | -          |
| -          | -          |

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|  |            |             |            |
|--|------------|-------------|------------|
|  |            |             |            |
|  | 5,093,015  | 8,767,985   | 5,093,015  |
|  | 5,093,015  | 8,767,985   | 5,093,015  |
|  | 11,336,837 | 14,591,892  | 11,336,837 |
|  | 8,453,641  | 40,000,000  | 8,453,641  |
|  | 50,416,643 | 78,149,458  | 34,736,697 |
|  | 75,300,136 | 141,509,335 | 59,620,190 |

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|  |               |               |
|--|---------------|---------------|
|  |               |               |
|  | 1,131,435,020 | 1,131,158,909 |
|  | 280,781,989   | 27,279,313    |
|  | 1,412,217,009 | 1,158,438,222 |

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|   |               |               |
|---|---------------|---------------|
|   |               |               |
|   | 4,950,235,931 | 4,111,907,292 |
| / | 1,237,558,983 | 1,027,976,823 |
|   | -123,450,712  | -143,822,327  |
|   | -22,319,279   | -15,345,242   |
|   | 42,222,997    | 26,585,088    |
|   | -15,300,415   | -13,377,727   |
|   | -70,541,879   | -34,986,276   |
|   | 270,487,416   | 246,022,794   |
|   | 70,687,496    | 54,857,329    |
|   | 22,872,402    | 10,527,760    |
|   | 1,412,217,009 | 1,158,438,222 |

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|  | 2025<br>/ | 2024<br>/ |
|--|-----------|-----------|
|  |           |           |
|  | 1.37      | 1.16      |
|  |           |           |
|  | 1.32      | 1.13      |

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|-----------------------------------------------------------------------------------|------|------|
| ž FJ6Ñ6ÑL f O ð #Ö                                                                | 2320 | 2607 |
|                                                                                   | 505  | 121  |
|                                                                                   | 2815 | 2586 |
|                                                                                   | 505  | 121  |
| ٤ H x 6Ñ´ 00Gúj ý                                                                 | 1, , | 670  |
|  | 2487 | 2197 |

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|  |             |             |
|  | 779,176,275 | 125,334,080 |
|  | 63,160,575  | 7,801,294   |
|  | 31,573,890  | 3,285,032   |
|  | 873,910,740 | 136,420,406 |

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|  |             |             |
|--|-------------|-------------|
|  |             |             |
|  | 333,678,895 | 398,977,082 |
|  | 2,259,765   | 5,294,851   |
|  | 62,150,986  | 39,165,403  |
|  | 115,867,723 | 45,039,896  |
|  | 513,957,369 | 488,477,232 |

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|  |               |               |
|--|---------------|---------------|
|  |               |               |
|  | 5,042,449,956 | 5,023,915,864 |
|  | 1,556,946,700 | 1,357,591,191 |

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|               |               |
|---------------|---------------|
| 3,538,018,922 | 2,953,469,070 |
| 30,296,244    | 80,734,034    |
| 78,355,451    | 91,245,713    |
| 2,562,461,414 | 2,564,912,980 |
| 299,631,041   | 318,054,616   |
| 682,832,709   | 903,607,521   |
| 108,539,956   | 118,378,597   |
| -21,150,260   | -30,709,649   |
| -84,842,064   | -749,842,510  |
| 3,827,443     | 7,647,221     |
| 2,786,059     | -11,046,850   |
| 777,132,536   | 812,301,102   |
| -32,104,091   | -79,875,448   |
| 20,687,134    | -157,446,230  |
| 260,094,855   | 184,725,543   |
| 123,343,038   | 406,735,725   |

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|  |               |             |
|--|---------------|-------------|
|  |               |             |
|  | 6,829,306,146 | 40,000,000  |
|  | 1,052,187,466 | 12,000,000  |
|  | 15,600,000    | -           |
|  | -             | 73,791,361  |
|  | 5,761,518,680 | 101,791,361 |
|  | 5,761,518,680 | 101,791,361 |

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|  |               |               |
|--|---------------|---------------|
|  |               |               |
|  | 6,826,727,134 | 6,219,040,331 |
|  | 1,171,962     | 1,192,015     |
|  | 6,825,555,172 | 6,217,848,316 |
|  | -             | -             |
|  | 6,826,727,134 | 6,219,040,331 |

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|  |               |             |
|--|---------------|-------------|
|  |               |             |
|  |               |             |
|  | 1,185,504,225 | -           |
|  | 110,270,991   | 77,928,509  |
|  |               |             |
|  | 160,653,540   | 191,781,553 |
|  | 54,224,061    | 201,813,666 |
|  | 45,035,688    | -           |
|  |               |             |
|  | 152,267,825   | 118,438,515 |
|  | 1,707,956,330 | 589,962,243 |

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|  |             |        |               |
|--|-------------|--------|---------------|
|  |             |        |               |
|  | -           | -      |               |
|  | 155,124,408 | 7.0288 | 1,090,338,439 |
|  | 2,904,910   | 1.0000 | 2,904,910     |
|  | 336,756     | 8.2355 | 2,773,354     |
|  | 762,445     | 0.9032 | 688,656       |
|  | 573,478     | 0.4224 | 242,260       |
|  | 3,787       | 0.3163 | 1,198         |
|  | 5,245       | 0.0542 | 284           |
|  | 49,113      | 0.0029 | 141           |
|  | -           | -      | -             |
|  | 182         | 0.0881 | 16            |
|  | -           | -      | -             |
|  | 4,770       | 0.1093 | 522           |
|  | -           | -      |               |
|  | 5,135,091   | 7.0288 | 36,093,528    |
|  | -           | -      |               |
|  | 1,739,394   | 7.0288 | 12,225,853    |
|  |             |        |               |
|  | 4,867,275   | 7.0288 | 34,211,103    |
|  | 557,679     | 8.2355 | 4,592,765     |
|  | 64,671      | 1.0000 | 64,671        |
|  | 8,845,400   | 0.4224 | 3,736,651     |
|  | -           | -      | -             |
|  | 30,878      | 9      | 277,902       |
|  |             |        |               |
|  | 9,398,494   | 1.0000 | 9,398,494     |
|  | 47,554      | 7.0288 | 334,248       |
|  | 2,072       | 9.4346 | 19,548        |
|  | 12,768      | 8.2355 | 105,151       |
|  | 14,030,340  | 0.9032 | 12,672,484    |
|  | -           | -      |               |
|  | 91,562      | 7.0288 | 643,571       |
|  | -           | -      |               |
|  | 19,772,123  | 7.0288 | 138,974,298   |
|  | -           | -      | -             |
|  | 28,760,000  | 7.0288 | 202,148,288   |

62

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|  |             |             |
|--|-------------|-------------|
|  |             |             |
|  | 42,898,212  | 72,013,406  |
|  | 35,596,618  | 28,709,299  |
|  | 398,707,448 | 335,807,136 |

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|--|------------|------------|
|  |            |            |
|  | 13,933,797 | 15,737,677 |

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|--|-----------|-----------|
|  |           |           |
|  |           |           |
|  | 1,440,207 | 7,790,082 |
|  | 1,180,707 | 1,425,071 |
|  | 418,403   | -         |
|  | -         | -         |
|  | -         | -         |
|  | -         | -         |
|  | 3,039,317 | 9,215,153 |

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|  |             |             |
|--|-------------|-------------|
|  |             |             |
|  | 95,909,566  | 88,963,997  |
|  | 109,559,003 | 109,673,002 |
|  | 4,294,611   | 13,286,672  |
|  | 47,637,272  | 28,979,769  |
|  | 257,401,447 | 240,903,440 |
|  | 246,224,665 | 238,744,439 |
|  | 11,177,822  | 2,159,001   |

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|  |  |                 |       |  |  |  |               |                 |                   |
|--|--|-----------------|-------|--|--|--|---------------|-----------------|-------------------|
|  |  |                 |       |  |  |  |               |                 |                   |
|  |  | 175,347,78<br>6 | 100   |  |  |  | 360,870,541   | 58,671,593      | 77,578,398        |
|  |  | 773,860,70<br>7 | 83.81 |  |  |  | 1,805,426,738 | 429,816,87<br>6 | 1,856,182,6<br>63 |

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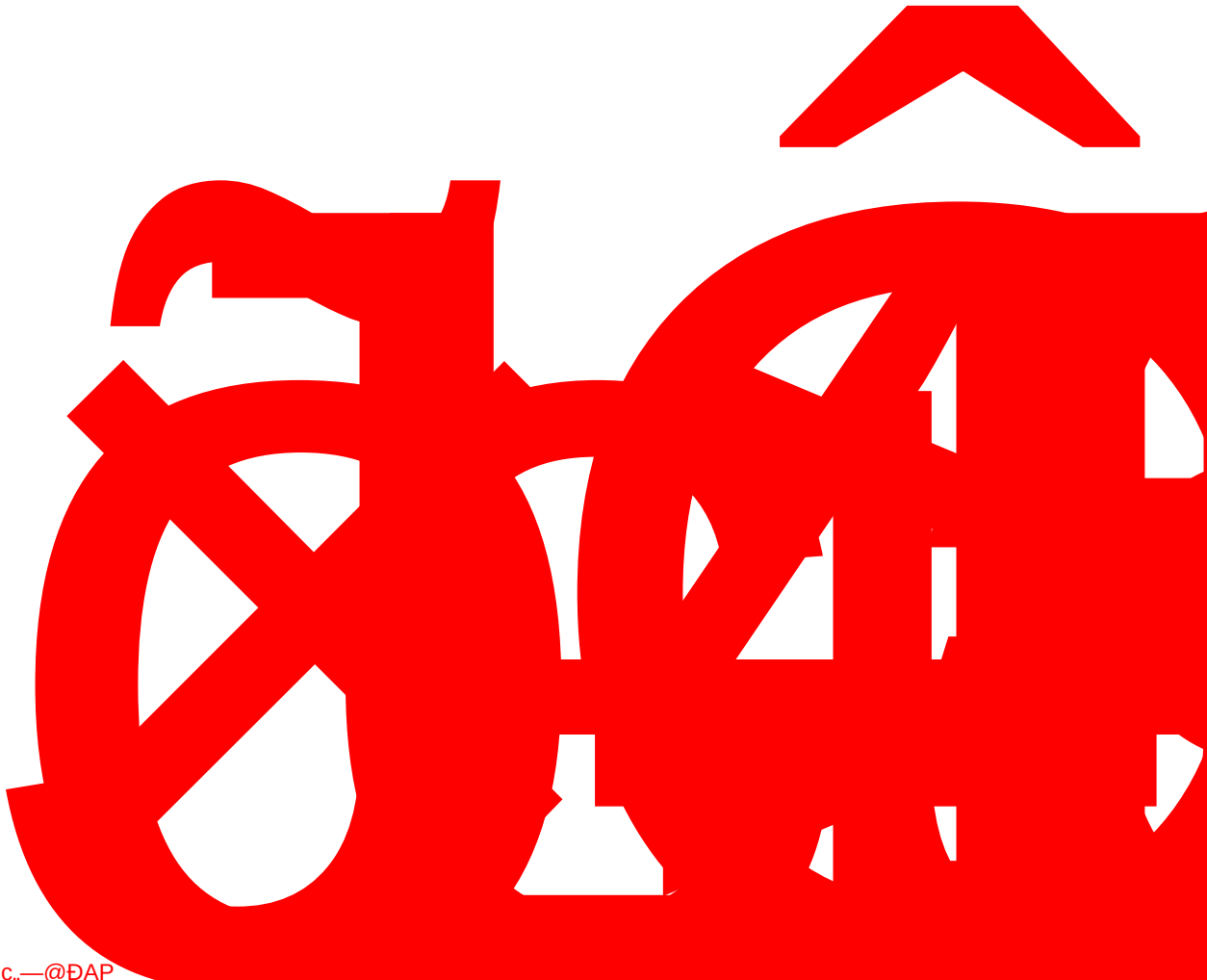
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1,257,129,211

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|  |  | 50,000 |  |  | 100 | -   |  |
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|  |  | 30,000 |  |  | 100 | -   |  |
|  |  | 14,000 |  |  | 100 | -   |  |
|  |  | 15,000 |  |  | 100 | -   |  |
|  |  | 14,000 |  |  | 100 | -   |  |
|  |  | 6,000  |  |  | 67  | 33  |  |
|  |  | 10,000 |  |  | 60  | 40  |  |
|  |  | 5,000  |  |  | 79  | -   |  |
|  |  | 6,000  |  |  | 70  | 30  |  |
|  |  | 4,000  |  |  | 50  | -   |  |
|  |  | 2,390  |  |  | 80  | -   |  |
|  |  | 8,700  |  |  | 68  | 32  |  |
|  |  | 19,830 |  |  | 100 | -   |  |
|  |  | 2,500  |  |  | -   | 100 |  |
|  |  | 20,000 |  |  | 100 | -   |  |
|  |  | 100    |  |  | 99  | -   |  |
|  |  | 6,000  |  |  | 100 | -   |  |
|  |  | 24,000 |  |  | 100 | -   |  |
|  |  | 34,000 |  |  | 100 | -   |  |
|  |  | 22,000 |  |  | 100 | -   |  |
|  |  | 6,500  |  |  | 100 | -   |  |
|  |  | 6,000  |  |  | -   | 100 |  |
|  |  | 2,000  |  |  | 100 | -   |  |
|  |  | 3,400  |  |  | -   | 100 |  |
|  |  | 2,000  |  |  | 100 | -   |  |
|  |  | 4,000  |  |  | 100 | -   |  |



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|       |   |     |
|-------|---|-----|
| 500   | - | 80  |
| 2,500 | - | 100 |
| 2,500 | - | 100 |
| 2,100 | - | 100 |
| 2,900 | - | 100 |
| 1     | - | 100 |
| 100   | - | 100 |
| 1     | - | 51  |
| 1,000 |   |     |

|                                          |         |     |     |
|------------------------------------------|---------|-----|-----|
|                                          |         |     |     |
|                                          | 111,600 | 80  | 14  |
|                                          | 3,000   | -   | 65  |
|                                          | 200     | -   | 100 |
|                                          | 1,300   | -   | 80  |
|                                          | 2,000   | -   | 100 |
|                                          | 1,500   | -   | 100 |
|                                          | 1,000   | -   | 100 |
|                                          | 2,500   | -   | 100 |
|                                          | 2,000   | -   | 100 |
|                                          | 3,000   | -   | 100 |
|                                          | 500     | -   | 86  |
|                                          | 10,000  | -   | 70  |
|                                          | 2,000   | 100 | -   |
|                                          | 6,000   | -   | 70  |
|                                          | 3,000   | -   | 79  |
|                                          | 10,000  | -   | 100 |
|                                          | 4950    | -   | 100 |
|                                          | 1,000   | -   | 100 |
|                                          | 10,000  | -   | 51  |
|                                          | 3,000   | -   | 100 |
|                                          | 5,000   | -   | 100 |
| HX International<br>Tanzania<br>Limited. | 1,000   | -   | 100 |
|                                          | 2,500   | -   | 100 |
|                                          | 30,000  | -   | 100 |
|                                          | 3,000   | -   | 100 |
|                                          | 3,000   | -   | 100 |
|                                          | 430,000 | 58  | -   |

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|       |   |     |
|-------|---|-----|
| 2,500 | - | 100 |
| 2,500 | - | 100 |
| 4,000 | - | 100 |
| 1,000 | - | 51  |
| 5,000 | - |     |

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|                                                                         |     |   |     |
|-------------------------------------------------------------------------|-----|---|-----|
| Hua Tech Engineering Limited                                            | 2   | - | 100 |
| Huaxin Zimbabwe Industries (Private) Limited                            | 200 | - | 100 |
| Yellow Stone Engineering Construction SPC                               | 25  | - | 100 |
| Giant Stone Engineering Construction Limited Liability Company Pty Ltd. | 718 | - |     |



|  |         |     |     |
|--|---------|-----|-----|
|  |         |     |     |
|  | 9,500   | 69  | -   |
|  | 8,000   | 80  | -   |
|  | 4,100   | 60  | -   |
|  | 2,500   | -   | 100 |
|  | 3,000   | -   | 70  |
|  | 2,800   | -   | 70  |
|  | 3,000   | -   | 100 |
|  | 2,500   | -   | 100 |
|  | 3,000   | -   | 100 |
|  | 2,500   | -   | 100 |
|  | 2,500   | -   | 100 |
|  | 2,500   | -   | 100 |
|  | 3,000   | -   | 100 |
|  | 4,200   | -   | 100 |
|  | 2,500   | -   | 87  |
|  | 32,700  | 70  | -   |
|  | 5,000   | 70  | -   |
|  | 2,500   | -   | 87  |
|  | 2,588   | -   | 51  |
|  | 1       | -   | 65  |
|  | 28,000  | -   | 65  |
|  | 19,500  | -   | 87  |
|  | 5,000   | -   | 100 |
|  | 39,000  | -   | 100 |
|  | 26,000  | -   | 100 |
|  | 10,000  | -   | 100 |
|  | 50,000  | -   | 100 |
|  | 3,260   | -   | 100 |
|  | 27,000  | -   | 100 |
|  | 30,000  | -   | 100 |
|  | 36,090  | -   | 100 |
|  | 38,200  | -   | 100 |
|  | 305,883 | 100 | -   |

|                                          |  |            |  |  |     |     |  |
|------------------------------------------|--|------------|--|--|-----|-----|--|
|                                          |  |            |  |  |     |     |  |
|                                          |  | 1,000      |  |  | -   | 100 |  |
|                                          |  | 13,038     |  |  | -   | 100 |  |
|                                          |  | 21,000     |  |  | 100 | -   |  |
|                                          |  | 45,268     |  |  | 97  | -   |  |
|                                          |  | 27,000     |  |  | 100 | -   |  |
|                                          |  | 23,107     |  |  | -   | 100 |  |
|                                          |  | 20,000     |  |  | -   | 70  |  |
|                                          |  | 50         |  |  | -   | 98  |  |
|                                          |  | 5,107      |  |  | 100 | -   |  |
|                                          |  | 3,250      |  |  | 100 | -   |  |
|                                          |  | 10,000     |  |  | -   | 80  |  |
|                                          |  | 1,500      |  |  | -   | 100 |  |
|                                          |  | 4,500      |  |  | -   | 100 |  |
|                                          |  | 2,600      |  |  | -   | 100 |  |
|                                          |  | 3,000      |  |  | -   | 70  |  |
|                                          |  | 3,000      |  |  | -   | 100 |  |
|                                          |  | 3,350      |  |  | -   | 100 |  |
|                                          |  | 2,500      |  |  | -   | 100 |  |
| Oman Cement Company SAOG                 |  | 3,309      |  |  | -   | 65  |  |
|                                          |  | 6000       |  |  | -   | 68  |  |
| Yuzhno-Kyrgyzskiy Cement CJSC            |  | 52,832     |  |  | -   | 100 |  |
| Power Assets LLC                         |  | 0.1        |  |  | -   | 100 |  |
| Maweni Limestone Limited                 |  | 30,700,000 |  |  | -   | 100 |  |
| CHILANGA Cement PLC                      |  | 1,000      |  |  | -   | 75  |  |
| Portland Cement (Malawi) Limited         |  | 15,787     |  |  | -   | 100 |  |
| Natal Portland Cement Company (Pty) Ltd. |  | 12,317     |  |  | -   | 100 |  |
| Sommerset Investments Limited            |  | 17,741     |  |  | 100 | -   |  |
|                                          |  | 1,000      |  |  | -   | 100 |  |
| InterCement South Africa                 |  | -          |  |  | -   | 100 |  |

|                                                |  |            |  |  |   |     |  |
|------------------------------------------------|--|------------|--|--|---|-----|--|
| Proprietary Limited                            |  |            |  |  |   |     |  |
| NPC Intercement (RF) Proprietary Limited       |  | 50,913     |  |  | - | 74  |  |
| NPC Concrete Proprietary Limited               |  | 0.01       |  |  | - | 74  |  |
| South Coast Stone Crushers Proprietary Limited |  | 0.01       |  |  | - | 55  |  |
| Sterkspruit Aggregates Proprietary Limited     |  | 0.01       |  |  | - | 55  |  |
| Cimentos de Mozambique, S.A.                   |  | 628,536    |  |  | - | 96  |  |
|                                                |  | 2,500      |  |  | - | 100 |  |
|                                                |  | 2,500      |  |  | - | 100 |  |
|                                                |  | 2,600      |  |  | - | 100 |  |
|                                                |  | 15,000     |  |  | - | 100 |  |
|                                                |  | 1,200      |  |  | - | 70  |  |
|                                                |  | 2,500      |  |  | - | 100 |  |
| NETNIX LTD                                     |  | 1          |  |  | - | 100 |  |
|                                                |  | 2,500      |  |  | - | 100 |  |
|                                                |  | 3,000      |  |  | - | 100 |  |
|                                                |  | 5,000      |  |  | - | 51  |  |
|                                                |  | 2,500      |  |  | - | 80  |  |
| Davis Peak Holdings Limited                    |  | 0.0001     |  |  | - | 100 |  |
| Caricement B.V.                                |  | 2          |  |  | - | 100 |  |
| Lafarge Africa Plc                             |  | 800,000    |  |  | - | 84  |  |
|                                                |  | 3,000      |  |  | - | 51  |  |
| ITATUBA PARTICIPAÇÕES LTDA.                    |  | 7,483<br>u |  |  | - | 100 |  |
| EMBU S.A. ENGENHARIA E COMÉRCIO                |  | 14,150     |  |  | - | 100 |  |
| Ashaka Cement Limited                          |  | 110,000    |  |  | - | 84  |  |
| Wapsilla Nigeria Limited                       |  | 1,000      |  |  | - | 84  |  |

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|  |             |             |
|  |             |             |
|  | -           | 20,291,611  |
|  |             |             |
|  | -           | 4,991,611   |
|  | -           | -           |
|  | -           | 4,991,611   |
|  |             |             |
|  |             |             |
|  | 588,300,772 | 564,460,843 |
|  |             |             |
|  | 26,958,396  | 26,905,121  |
|  | -           | -           |
|  | 26,958,396  | 26,905,121  |

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| 1             | 1 2 | 2 5 | 5 |               |
|---------------|-----|-----|---|---------------|
| 299,712,860   | -   | -   | - | 299,712,860   |
| 675,782,946   | -   | -   | - | 675,782,946   |
| 7,744,026,328 | -   | -   | - | 7,744,026,328 |
| 1,011,487,419 | -   |     |   |               |

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|    | /           | /        | /           | / |
|----|-------------|----------|-------------|---|
| %  |             |          |             |   |
| 5  | -9,719,679  | -        | -9,719,679  |   |
| -5 | 9,719,679   | -        | 9,719,679   |   |
| 5  | -60,410,030 | -        | -60,410,030 |   |
| -5 | 60,410,030  | -        | 60,410,030  |   |
| 5  | 14,600,087  | 211,930  | 14,812,017  |   |
| -5 | -14,600,087 | -211,930 | -14,812,017 |   |

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|    | /           | /        | /           | / |
|----|-------------|----------|-------------|---|
| %  |             |          |             |   |
| 5  | -38,284,490 | -        | -38,284,490 |   |
| -5 | 38,284,490  | -        | 38,284,490  |   |
| 5  | -60,850,065 | -        | -60,850,065 |   |
| -5 | 60,850,065  | -        | 60,850,065  |   |
| 5  | 32,617,487  | 467,661  | 33,085,148  |   |
| -5 | -32,617,487 | -467,661 | -33,085,148 |   |

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|  |                |                |
|--|----------------|----------------|
|  |                |                |
|  | 43,673,853,595 | 34,614,884,740 |
|  | 81,073,095,481 | 69,512,689,187 |
|  | 54%            | 50%            |

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644,0 54,94

409,546,995

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|  |   |             |             |
|  |   | 409,546,995 | 409,546,995 |
|  | / | 409,546,995 | 409,546,995 |

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409,546,995 2024 12 31 114,931,747

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409,546,995 2024 12 31 2 114,931,747

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|------------|---|---------------|---------------|
| 42,645,476 | - | -             | 42,645,476    |
| 42,645,476 | - | -             | 42,645,476    |
| -          | - | -             | -             |
| 42,645,476 | - | -             | 42,645,476    |
| -          | - | -             | -             |
| -          | - | -             | -             |
| -          | - | -             | -             |
| -          | - | -             | -             |
| -          | - | 1,169,235,616 | 1,169,235,616 |
| -          | - | -             | -             |
| -          | - | -             | -             |
| -          | - | -             | -             |
| -          | - | -             | -             |

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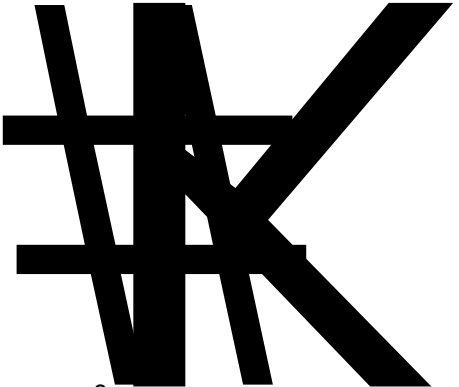
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|  |   |   |             |     |
|--|---|---|-------------|-----|
|  | - | - | 152,286,381 | 286 |
|  | - | - | -           |     |
|  | - | - | -           |     |
|  | - | - | -           | -   |
|  | - | - | -           | -   |

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|   | 934,524,059 | -         | 234,711,557 | - | - | 1,169,235,616 | - |
|---|-------------|-----------|-------------|---|---|---------------|---|
| - | 149,725,053 | 2,561,328 | -           | - | - | 152,286,381   | - |

|   | 964,633,899 | -         | -30,109,840 | - | - | 934,524,059 | - |
|---|-------------|-----------|-------------|---|---|-------------|---|
| - | 147,690,327 | 2,034,726 | -           | - | - | 149,725,053 | - |

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Holchin B.V.  
Holpac Limited  
41.81%

1.62%

Holcim Ltd. Holchin B.V.  
Holchin B.V.

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|            |            |
|------------|------------|
| 20,941,597 | 15,010,472 |
| 10,092,478 | 755,047    |
| 6,769,506  | 4,755      |
| 4,912,787  | 5,181,347  |
| 2,555,875  | 2,341,072  |

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|             |                |                    |        |
|-------------|----------------|--------------------|--------|
| 2025 8      | Holderfin B.V. | Lafarge Africa Plc | 83.81% |
| 773,860,707 | 5,552,796,928  |                    |        |

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|  |  | 7,765,872  | - | 854,445   |  |
|--|--|------------|---|-----------|--|
|  |  | 6,768,618  | - | 109,235   |  |
|  |  | 1,000,000  | - | 1,000,000 |  |
|  |  | 766,666    | - | 16,877    |  |
|  |  | 27,854     | - | 28,268    |  |
|  |  | 16,329,010 | - | 2,008,825 |  |

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|  |  | 1,235,605 | 1,244,117  |
|--|--|-----------|------------|
|  |  | 561,626   | 569,979    |
|  |  | -         | 5,813,332  |
|  |  | -         | 3,586,718  |
|  |  | 1,797,231 | 11,214,146 |

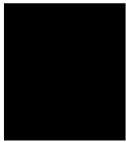
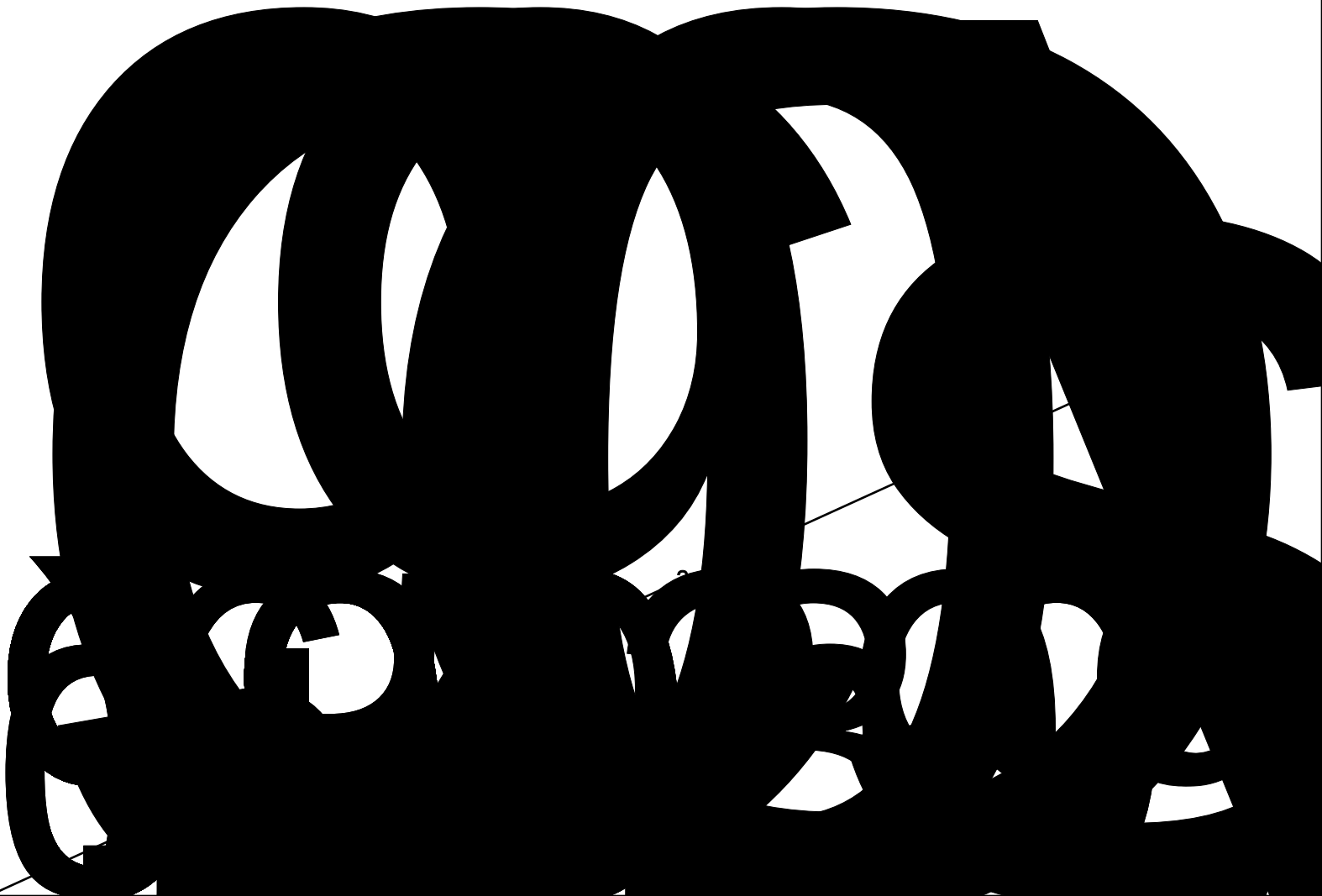
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|  |            |            |
|--|------------|------------|
|  |            |            |
|  | 19,385,311 | 41,073,612 |
|  | 19,385,311 | 41,073,612 |

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|  |             |         |
|--|-------------|---------|
|  |             |         |
|  | 102,902,248 | -       |
|  | 3,376,292   | 277,833 |
|  | 232,741     | -       |
|  | 76,304      | 77,440  |
|  | 7,339       | -       |
|  | -           | 409,394 |
|  | 106,594,924 | 764,667 |

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2023-2025

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|  |           |
|  | 4,920,100 |
|  | 523,817   |
|  | 317,814   |
|  | 97,285    |
|  | 5,859,016 |

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|  |   |            |         |           |            |
|  |   |            |         |           |            |
|  | - | 7,714,965  | 102,074 | 1,158,941 | 8,975,980  |
|  | - | 2,735,043  | 102,206 | 472,737   | 3,309,986  |
|  | - | 10,450,008 | 204,280 | 1,631,678 | 12,285,966 |

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|  |   |           |         |           |           |
|  |   |           |         |           |           |
|  | - | 5,310,293 | 273,017 | 1,073,442 | 6,656,752 |
|  | - | 2,263,860 | 181,010 | 494,674   | 2,939,544 |
|  | - | 7,574,153 | 454,027 | 1,568,116 | 9,596,296 |

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|                    |           | ê y       |
|                    | 2025      | m" 2024   |
|                    |           |           |
|                    | 1,500,000 | 1,500,000 |
| Martin Kriegner    | 216,000   | 216,000   |
|                    | 216,000   | 216,000   |
| Ŧ@ 1-Đ 2 ñ0 St(@ Ŧ | 108,000   | 216,000   |
| Olivier Milhaud 2  | 108,000   | -         |
|                    | 2,148,000 | 2,148,000 |

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|--|---|-----------|---------|-----------|-----------|
|  |   |           |         |           |           |
|  |   |           |         |           |           |
|  | - | 419,540   | 118,137 | 41,553    | 579,230   |
|  | - | 1,005,982 | 140,676 | 122,681   | 1,269,339 |
|  | - | 1,381,280 | 147,630 | 272,071   | 1,800,981 |
|  | - | 765,937   | 42,575  | 207,020   | 1,015,532 |
|  | - | 344,866   | 81,490  | 58,672    | 485,028   |
|  | - | 2,114,640 | 175,630 | 461,696   | 2,751,966 |
|  | - | 6,032,245 | 706,138 | 1,163,693 | 7,902,076 |

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|  | 2025       | 2024      |
|  | 11,534,469 | 6,879,740 |
|  | 408,295    | 544,082   |
|  | 1,850,773  | 1,492,266 |
|  | 13,793,537 | 8,916,088 |

|                                                                              |      |      |
|------------------------------------------------------------------------------|------|------|
|                                                                              | 2025 | 2024 |
|                                                                              |      |      |
| 2,500,000                      2,291                                         | -    | -    |
| 2,500,001                      3,000,000<br>2,291                      2,749 | -    | -    |
| 3,000,001                      6,000,000<br>2,749                      5,498 | 4    | 3    |
|                                                                              | 4    | 3    |

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|  | 11,236,170  | 11,236,170 | 100 |  |
|--|-------------|------------|-----|--|
|  | 434,478,416 | 5,849,343  | 1   |  |
|  | 445,714,586 | 17,085,513 | 4   |  |

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|--|-------------|----|---|-------------|
|  |             |    |   |             |
|  | 62,820,633  | 14 | - | 62,820,633  |
|  | 49,167,282  | 11 | - | 49,167,282  |
|  | 43,597,349  | 9  | - | 43,597,349  |
|  | 42,365,467  | 9  | - | 42,365,467  |
|  | 38,497,502  | 8  | - | 38,497,502  |
|  | 236,448,233 | /  | - | 236,448,233 |

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|  |                |               |
|  | 170            | 170           |
|  | 236,463,688    | 514,173,613   |
|  | 12,376,550,337 | 7,930,488,793 |
|  | 12,613,014,195 | 8,444,662,576 |

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|  |                |               |
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|  |                |               |
|  | 5,635,366,465  | 2,356,325,716 |
|  | 5,635,366,465  | 2,356,325,716 |
|  | 2,281,235,424  | 2,440,831,954 |
|  | 1,757,646,350  | 886,373,344   |
|  | 2,748,477,491  | 2,293,140,487 |
|  | 46,175,393     | 46,182,708    |
|  | 12,376,550,337 | 7,930,488,793 |

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|  |               |               |
|  | 2,422,132,105 | 2,021,889,318 |
|  | 25,650,434    | 20,311,659    |
|  | -20,975,684   | 2,850,682     |
|  | 19,385,311    | 41,073,612    |
|  | 1,078,378     | 1,431,246     |
|  | 2,447,270,544 | 2,087,556,517 |

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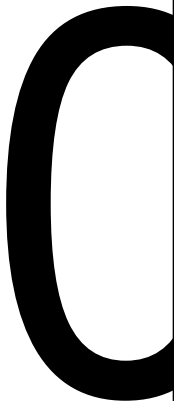
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|---------------|---------------|
| 2,317,769,722 | 1,928,498,891 |
| 89,013        | 73,760        |
| -1,222,724    | 977,971       |
| 32,953,864    | -2,108,809    |
| 11,059,913    | 11,066,059    |
| 2,886,155     | 2,918,122     |

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