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(a joint stock limited company incorporated in the People's Republic of China)

- For the six months ended 30 June 2026, the unaudited revenue of the Group was RMB 19.497 billion, representing an increase of 21.50% as compared with that of the corresponding period in 2025.
- For the six months ended 30 June 2026, the unaudited earnings before interest, taxes, depreciation, and amortisation (" ") of the Group was RMB 5.550 billion, representing an increase of 32.32% as compared with that of the corresponding period in 2025.
- For the six months ended 30 June 2026, net profit attributable to the owners of the Company amounted to approximately RMB 1.713 billion, representing an increase of 55.22% as compared with that of the corresponding period in 2025. Earnings per share were RMB 0.83.

The board (the " ") of directors (the " ") of Huaxin Building Materials Group Co., Ltd.*(the " ") hereby presents the unaudited interim results of the Company and its subsidiaries (the " ") for the six months ended 30 June 2026 (the " ") prepared in accordance with the China Accounting Standard for Business Enterprises. Unless otherwise stated, the currency unit in this announcement is Renminbi (" "), the lawful currency of the People's Republic of China (" ").

The unaudited consolidated income statement and balance sheet for the Reporting Period prepared in accordance with the China Accounting Standards for Business Enterprises and the comparative figures for the six months ended 30 June 2025 and as at 31 December 2025 respectively are as follows:

(Unit: RMB)

		(unaudited)	(unaudited)
	2	19,497,106,055	16,046,640,187
Including: Operating income	2	19,497,106,055	16,046,640,187
		16,220,610,806	14,034,455,983
Including: Operating costs	2	13,345,011,236	11,405,577,296
Taxes and levies		423,562,333	417,028,489
Selling and distribution expenses		937,469,541	762,586,412
General and administrative expenses		1,108,353,349	939,872,641
Research and development expenses		68,321,490	72,224,935
Financial expenses	3	337,892,857	437,166,210
Including: Interest expenses		362,309,724	354,306,130
Interest income		171,455,501	89,363,313
Add: Other income		56,362,340	71,238,835
Investment income		8,114,458	1,054,289
Including: Income from investments in associates and a joint venture		1,853,743	2,710,821
Gains (Losses)from changes in fair value		-9,825,417	2,128,471
Impairment losses on credit		-40,807,613	-26,233,268
Impairment losses on asset		-1,711,081	-4,054,858
Gains on disposals of asset		22,331,605	-453,063
		3,310,959,541	2,055,864,610
Add: Non-operating income		12,344,464	7,589,190
Less: Non-operating expenses		69,309,174	38,525,586
		3,253,994,831	2,024,928,214
Less: Income tax expense	4	999,498,355	624,995,493

(Unit: RMB)

		(unaudited)	(unaudited)
		2,254,496,476	1,399,932,721
1. Net profit from continuing operations		2,254,496,476	1,399,932,721
2. Net profit from discontinued operations			
1. Net profit attributable to shareholders of the Company		1,712,791,886	1,103,484,806
2. Profit or loss attributable to minority interests		541,704,590	296,447,915
		-134,525,621	58,306,160
(I) Other comprehensive income attributable to owners of the Company, net of tax		-124,385,951	14,006,261
1. Other comprehensive income that cannot be reclassified to profit or loss		-1,523,323	8,323,168
Changes in fair value of other equity instruments investments		-1,523,323	8,323,168
2. Other comprehensive income that will be reclassified to profit or loss		-122,862,628	5,683,093
1 Cash flow hedge reserve		-	-19,957,909
2 Exchange differences on translation of financial statements denominated in foreign currencies		-122,862,628	25,641,002
(II) Other comprehensive income attributable to minority interests, net of tax		-10,139,670	44,299,899
		2,119,970,855	1,458,238,881
(I) Total comprehensive income attributable to owners of the Company		1,588,405,935	1,117,491,067
(II) Total comprehensive income attributable to minority interests		531,564,920	340,747,814
(I) Basic earnings per share (RMB/ share)	5	0.83	0.53
(II) Diluted earnings per share 0 كذ			

(Unit: RMB)

	(unaudited)	(audited)
Cash and bank balances	8,841,434,666	8,534,683,464
Financial asĐ ъ		

(Unit: RMB)

	(unaudited)	(audited)
Long-term borrowings	13,055,956,591	13,215,254,559
Bonds payable	5,240,837,655	5,243,954,003
Lease liabilities	846,100,721	948,824,367
Long-term payables	1,094,792,845	1,089,119,472
Long-term employee benefits payable	58,748,661	59,088,240
Provisions	1,378,115,650	1,320,989,931
Deferred income	263,265,006	250,971,380
Deferred tax liabilities	2,406,113,753	2,491,502,397
Other non-current liabilities	99,693,000	99,693,000
	24,443,623,882	24,719,397,349
	43,171,352,306	43,673,853,595
Share capital	2,078,995,649	2,078,995,649
Capital reserve	1,602,572,114	1,584,045,224
Less: Treasury shares	120,482,422	98,083,202
Other comprehensive income	-9,076,256	115,309,695
Special reserve	56,478,749	60,561,207
Surplus reserve	1,111,880,257	1,111,880,257
Retained profits	28,484,920,254	27,208,717,454
	33,205,288,345	32,061,426,284
Minority interests	5,138,334,058	5,337,815,602
	38,343,622,403	37,399,241,886
	81,514,974,709	81,073,095,481

[redacted]

by Companies Offering Securities to the Public No. 15 – General Rules on Financial Reporting (revised in 2014). Additionally, the financial statements [redacted] as per the requirements of the Companies Ordinance (Chapter 622 of the laws of Hong Kong) and the Rules Governing the Listing of Securities on The Stock Exchange of

[redacted]

lysis by timing [illegible] recogniti[illegible]w

At a p[illegible]	069,118,89[illegible]	,002,5[illegible]
Over time	23,259,872	362,880,005
Rental income [illegible]ting lease	4,727,285	6,757,662
Total	106,055	16,046,640,187

3 Per[illegible]ce of obligation

The Gr[illegible]usiness [illegible]ncludes [illegible] building materials such as cement, clinker, aggregates, concrete, r[illegible]ilding materials, as well as waste disposal, including:

Fulfilling [illegible] obligations, revenue recognition is based on the transfer of control as the criterion and on a point-in-time basis. Settlement with customers includes cash on delivery and payment upon delivery. For payment upon delivery, the Group extends credit to customers based on their credit rating and credit limit, and customers make payments according to agreed credit terms.

Services performed over a specific period, revenue is recognized on a time-period. Service recipients settle service fees regularly. The Group [illegible] the progress of service delivery based on the actual volume processed and [illegible] sales revenue according to the progress of service delivery.

(1)Table of income tax expenses

Item		
Current tax expenses	1,144,020,131	571,791,452
Deferred tax expenses	-144,521,776	53,204,041
Total	999,498,355	624,995,493

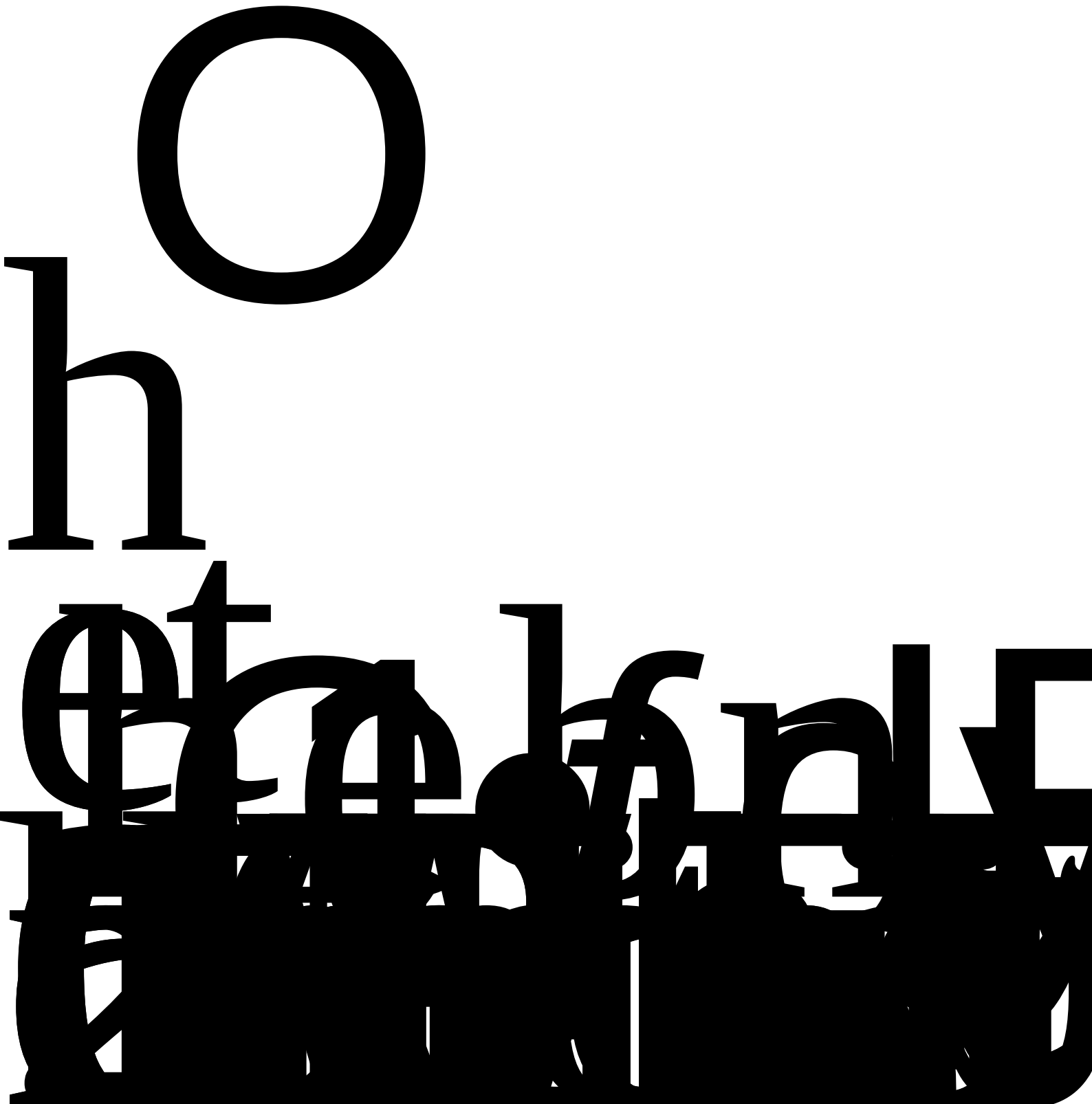
(2)Reconciliations of profits before tax and income tax expense

Profit before tax	3,253,994,831	2,024,928,214
Income tax expenses calculated at 25% of tax rate	813,498,708	506,232,053
Effect of preferential tax rates applicable to subsidiaries	98,350,991	-84,520,336
Non-taxable income	-601,598	-635,185
Effect of non-deductible costs, expenses and losses	365,465	667,741
Effect of utilizing deductible losses and deductible temporary differences not recognized for deferred tax assets for the six months ended 30 June 2026	-37,520,928	-11,119,192
Effect of deductible temporary differences or deductible losses for which deferred tax assets are not recognized for the six months ended 30 June 2026	12,179,219	69,982,592
Withholding income tax on expected distribution of earnings of foreign subsidiaries	109,409,061	147,738,075
Others	3,817,435	-3,350,257
Income tax expenses	999,498,355	624,995,493

	Weighted average return on net assets (%)	EPS	
		Basic EPS	Diluted EPS
Net profit attributable to ordinary shareholders of the Company	5.22	0.83	0.80
Net profit after deduction of non-recurring profit or loss attributable to ordinary shareholders of the Company	5.19	0.82	0.79

(1)Disclosure by aging

Within 6 months	2,238,518,5[illegible]	2,064,03[illegible]
6 - 12 months	780,132,982	650[illegible]
Subtotal within 1 year	3,018,651,491	2,714,107,739
1 - 2 years	712,216,204	622,356,392
2 - 3 years	161,093,526	118,733,730



Receivables for which bad debt provision is assessed on a portfolio basis

Combined accrual items: Category of cement receivable

	Accounts receivable	Bad debt provision	Expected aver

(3) Bad debt provision

Bad debt provision accounts receivable	386,196,455	72,489,401	31,422,078	1,483,965	-4,344,379	430,124,192
	386,196,455	72,489,401	31,422,078	1,483,965	-4,344,379	430,124,192

(4) Accounts receivable written off in the Reporting Period

Accounts receivable written off	1,483,965

(5) Amounts due from top five clients are summarized as below

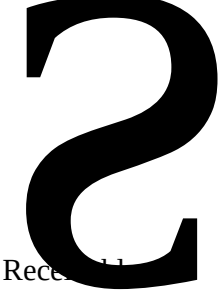
Client C	116,439,697	3	12,891,115	103,548,582
Client D	113,911,265	3	8,062,090	105,849,175
Client E	89,782,640	2	689,663	89,092,977
Client F	79,044,366	2	7,475,703	71,568,663
Client G	65,536,712	2	2,672,860	62,863,852
Total	464,714,680	/	31,791,431	432,923,249

(1) Classification of receivables financing

Item	30 June 2026	31 December 2025
Bank acceptance bills	584,772,997	488,921,677
Total	584,772,997	488,921,677

(2) Receivables financing of the Group pledged as at 30 June 2026

Item	Pledged amount
Bank acceptance bills	_-



(3) Rece

Against this backdrop, the Company remains firmly committed to its long-term strategic goal of becoming a globally leading multinational building materials enterprise. It continues to advance the implementation of its four core strategies: “Overseas Multi-business Development”, “Domesti c Integrated Synergy”, “Carbon Emission Reduction and Value

On 31 July 2026, the 26th Meeting of the Eleventh Board of Directors of the Company approved the Proposal on Related-party Acquisition of Holcim’s Philippines Assets, and approved Huaxin Central Asia Investment (Wuhan) Co., Ltd, a wholly-owned subsidiar , كِ