THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

If you are in any doubt as to any aspect of this circular or the action to be taken, you should consult your stockbroker or other registered dealer in securities, bank manager, solicitor, professional accountant or other professional adviser.

If you have sold or transferred all your shares in HUAXIN BUILDING MATERIALS GROUP CO., LTD.*, you should at once hand this circular together with the accompanying proxy form and reply slip to the purchaser(s) or transferee(s), or to the bank, stockbroker or other agent through whom the sale or transfer was effected for transmission to the purchaser(s) or transferee(s).

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this circular, make no representation as to its accuracy or completeness, and expressly disclaim any liability whatsoever for any loss

et out on pages 9 to 11 of this circular.

Whether or not you are able to attend the EGM, you are requested to read the notice and to complete and return the enclosed proxy form as soon as possible in accordance with the instructions printed thereon. H-share holders must return the proxy form or other authorized documents to the Company's H-share registrar in Hong Kong, Tricor Investor Services Limited, at 17F, Far East Finance Centre, 16 Harcourt Road, Hong Kong by hand or by post not less than 24 hours before the time designated for holding the EGM or any adjournment thereof (i.e. not later than 2:00 p.m. on Wednesday, 2 October 2); otherwise, it will be deemed invalid. The completion and return of the proxy form shall not preclude you from attending and voting at the EGM or any adjournment thereof (as the case may be) in person if you so wish. If you attend and vote at the EGM or any adjournment thereof in person, your prox Td( )Tj9(e)2(r)62w th th pr.5 p)4(n)495(e)2(r)62f ye pnGM

TABLE OF CONTENTS

Definitions 2
Letter from the Board of Directors 4
Notice of the Third Extraordinary General Meeting in 2026 9

DEFINITIONS

In this circular, unless the context otherwise requires, the following terms shall have the following meanings:

A Share(s)	means	the Company's issued ordinary shares with a par value of RMB1.00 each in China, which are listed on the SSE and traded in RMB
A- shareholder(s)		

Share(s)	means

1. INTRODUCTION

On behalf of the Board of Directors, I hereby invite you to attend the EGM to be held on Thursday, 22 October 2026 at 2: 00 p.m. at the Conference Room on 2/F, Block B, Huaxin Building, No. 426 Gaoxin Avenue, East Lake High-Tech Development Zone, Wuhan City, Hubei Province, China.

The purpose of this circular is to give notice of the EGM and to provide you with the information reasonably necessary to make an informed decision on whether to vote for or against the resolutions to be proposed at the EGM.

2. MATTERS TO BE DEALT WITH AT THE EGM

The resolution to be submitted to the Shareholders for consideration and approval at the EGM include the following:

(1) Proposal on granting a General Mandate to the Board of Directors to issue H Shares and authorizing the Board of Directors and its delegates to handle all matters relating to the General Mandate

3. GRANTING A GENERAL MANDATE TO THE BOARD OF DIRECTORS TO ISSUE H SHARES AND AUTHORIZING THE BOARD OF DIRECTORS AND ITS DELEGATES TO HANDLE ALL MATTERS RELATING TO THE GENERAL MANDATE

A. Contents of Mandate

Pursuant to the Articles of Association of Huaxin Building Materials Group Co., Ltd.* (the **"Articles of Association"**), the relevant provisions of the applicable laws and regulations and the listing rules of the listing venues where the Company's Shares are listed, and in order to meet the Company's development needs and enable the Company to grasp market opportunities in a flexible manner, it is proposed that the EGM grants a general mandate to the Board during the Relevant Period (as defined below) by way of a special resolution, authorizing the Board, having regard to market conditions and the Company's needs, to either separately or concurrently issue, allot and deal with additional H Shares of the Company (**"H Shares"**) or securities, options, convertible bonds and warrants convertible into H Shares, or similar rights to subscribe for H Shares of the Company in accordance with all applicable laws, rules and regulations (hereinafter referred to as **"Similar Rights")** up to 10% of the aggregate issued (A + H) Shares (excluding Treasury Shares) at the time this resolution is approved at the EGM (the aforementioned authorization is collectively referred to as the **"General Mandate"**), and authorizing the Board to make corresponding amendments to the Articles of Association accordingly as it deems appropriate, in order to reflect the new share capital or structure of issuance or allotment of Shares or Similar Rights.

Specific details of the authorisation include but are not limited to:

(I). Determine the method of issuance, including, but not limited to, one-off or multiple allotments, issuance of, and dealing with the new Shares and Similar Rights, as well as other methods permitted by the Articles of Association, the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited

(“**Listing Rules of Hong Kong**”) and laws and regulations.

(II). Subject to the provisions of the Listing Rules of Hong Kong, authorise the Board to formulate, decide and implement specific issuance plans when exercising the above General Mandate, including, but not limited to, the types, pricing methods and/or issue/co

Notes:

1. **Eligibility to attend the EGM and suspension of H shares transfer registration**

   H-share holders of the Company whose names appear on the H Share register of members of the Company on Thursday, 22 October 2026 are entitled to attend and vote at the EGM. H-share holders who wish to attend the EGM but have not registered their share transfer documents shall lodge their transfer documents together with the relevant share certificates at the Company's H Share Registrar in Hong Kong, namely Tricor Investor Services Limited at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong, before 4: 30 p.m. on Thursday, 15 October 2026.

   The Company will announce separately on the website of the SSE on the details of A-share holders' eligibility to attend the EGM.

2. **Proxy appointment**

   The proxy form for the resolution as set out in the Circular of the EGM will be sentntBDin2 S holde2

4. Voting by poll

Pursuant to Rule 13.39(4) of the Listing Rules, any vote of shareholders at the EGM must be taken by poll. Accordingly, the Chairman of the EGM shall, in accordance with the powers conferred by the Articles of the Association, require a vote by poll on all resolutions presented at the EGM.

5. Miscellaneous

The EGM is expected to take no more than half a day. Shareholders of the Company who attend the EGM shall bear their own traveling and accommodation expenses.

Contact information of the Company:

Address: Block B, Huaxin Building,
No. 426 Gaoxin Avenue,
East Lake High-Tech Development Zone,
Wuhan City, Hubei Province
China
Postal code: 430074
Tel.: (86) 27 8777 3898
Fax: (86) 27 8777 3992
Contact person: Mr. Ye Jiaxing (Secretary to the Board of Directors),
Ms. Wang Xiaoqiong (Securities Affairs Representative)

6. All dates and times in this circular refer to Hong Kong dates and times.

As of the date of this Notice, the Board of Directors of the Company comprises Mr. Li Yeqing (President), as executive Director; Mr. Xu Yongmo (Chairman), Mr. Martin Kriegner, Mr. Olivier Milhaud, Ms. Tan Then Hwee and Mr. Ming Jinhua, as non-executive Directors; Mr. Wong Kun Kau, Mr. Zhang Jiping and Mr. Jiang Hong, as independent non-executive Directors.