HUAXIN BUILDING MATERIALS GROUP CO., LTD.

Announcement on Resolutions of the 32nd Meeting of the Eleventh Board of Directors

To the best of our knowledge, the Board of Directors of the Company and its members confirm that there is no material false or misleading statement or material omission in this announcement and shall be severally and jointly liable for the ru(enth5(of)u1(alness,ent)4( )-34(a)ccuracyers

It is herewith announced.

Board of Directors of Huaxin Building Materials Group Co., Ltd.
18 November 2026

Appendix I: Proposal on Public Issuance of Corporate Bonds

In order to meet the medium and long term capital needs of the Company, further optimize the debt structure and reduce financing costs, the Company intends to publicly issue corporate bonds (hereinafter referred to as the "Issue") in accordance with relevant laws and regulations and in light of the domestic and foreign bond market conditions. The plan to be reviewed is as follows:

1. Issuance scale

The size of the corporate bonds is no more than RMB 4 billion (including RMB 4 billion), which may be issued by installments depending on market conditions. The specific type and scale of issuance is subject to the decision of the Board and the authorized representative of the Board to be authorized by
within the aforementioned range, taking into account the capital needs of the Company and market conditions at the time of issuance.

2. Issuance Method

The corporate bonds will be publicly issued in China by installments after being registered in the CSRC.

3. Arrangement of placement to shareholders of the Company

The corporate bonds are issued to professional institutional investors in the bond market (except purchasers prohibited by national laws and regulations), and there is no preferential placement arrangement to the original shareholders of the Company.

4. Term of bonds

The maturity of the corporate bonds to be issued this time is not more than 10 years, which may be a single maturity or a mixture of maturities. The specific maturity composition and the issuance scale of each maturity variety are to be determined by the Board and the authorized representative of the Board to be proposed at the shareholders meeting within the aforementioned range, taking into account of the market conditions and the capital needs of the Company prior the issuance.

5. Par price, bond interest rate and determination method, principal and interest repayment method

The face value of the corporate bonds issued this time is 100 RMB /piece, which will

costs, are intended to be used for domestic and overseas investment, project construction, repayment of domestic and overseas liabilities with interest, and replenishment of working capital. The specific purposes of the proceeds raised are to be determined by the Board and authorized representative of the Board to be authorized by the shareholders meeting within the aforementioned scope according to the Company s capital needs.

8. Listing venue

Subject to the satisfaction of the listing conditions, the Company will apply to SSE for the listing of corporate bonds as soon as possible after the issuance of the corporate bonds.

9. Credit enhancement

The corporate bonds will be issued without any credit enhancement.

10. Underwriting method

The corporate bonds to be issued shall be underwritten by the lead underwriter or the underwriting syndicate organized by the lead underwriter on a stand-by underwriting basis.

11. Validity of the resolution

The resolution of the shareholders meeting on the issue of corporate bonds shall take effect from the date of the approval by the shareholders meeting and shall be valid until the expiry of 24 months from the date of CSRC s approval of the registration of the bonds.

12. Measures of safeguard for bond repayment

It will be proposed at the shareholders meeting to authorize the Board to take at least the following measures when the principal and interest of the corporate bonds are not expected to be paid on time or are in default when due:

(1) not distribute dividends to Shareholders;

(2) suspend the implementation of capital expenditures such as major external investments and acquisitions and mergers etc.;

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the bonds and its determination method, the timing of the issuance, whether to issue by installments and the number of issuance periods, and guarantee plan etc.;

(2) employ intermediary agency for the issuance of corporate bonds;

(3) select the bond trustee, sign the Bond Trustee Management Agreement and formulate the Rules of the Bondholders Meeting;

(4) apply for the issuance of the corporate bonds;

(5) formulate, approve, sign, modify and announce various legal documents related to the issuance of the corporate bonds, and make corresponding supplements or adjustments to the filing documents in accordance with the requirements of the approval authority;

(6) make corresponding adjustment to matters relating to the issuance of corporate bonds in accordance with the views of the regulatory authorities in the case of any change in the policy of the regulatory authorities on the issuance of corporate bonds or changes in the market conditions, except for matters that are required to be re-voted at the shareholders meeting as stipulated in the relevant laws, regulations and the Articles of Association;

(7) determine the specific arrangements for use of proceeds raised based on the actual situation;

(8) disclose the issuance of the corporate bonds in a timely manner in accordance with the relevant laws and regulations; and

(9) handle other matters relating to the corporate bonds.

This proposal shall be submitted to the shareholders meeting of the Company for approval. Upon being approved by the Shareholders meeting, the Company will apply to CSRC in accordance with relevant procedures, and the final plan approved by CSRC for registration shall prevail.

Appendix II: Proposal on Issuance of Medium-term Notes

In order to meet the medium and long-term capital needs of the Company, further optimize the debt structure and reduce financing costs, the Company intends to issue medium-term notes (hereinafter referred to as the "Issue") in accordance with relevant laws and regulations and in light of the domestic and foreign bond market conditions. The plan to be reviewed is as follows:

1. Issuance scale

The size of the medium-term notes will not exceed RMB 3 billion (including RMB 3 billion) and may be issued in installments depending on market conditions. The specific type and scale of issuance is subject to the decision of the Board and within the aforementioned range, taking into account the capital needs of the Company and market conditions at the time of issuance.

2. Issuance Method

The medium-term notes will be publicly issued in China in installments after being registered in China Association of Interbank Market Dealers.

3. Arrangement of placement to shareholders of the Company

The medium-term notes are issued to institutional investors in the national inter-bank bond market (except purchasers prohibited by national laws and regulations), and there is no preferential placement arrangement to the original shareholders of the Company.

4. Term of medium-term notes

The term of medium-term notes issued this time is not more than 10 years (including 10 years), which may be a single maturity or a mixture of maturities. The specific term composition and the issuance scale of each maturity variety are to be determined by the Board and the authorized representative of the Board to be proposed at the market conditions and the capital needs of the Company prior the issuance.

5. Par price, coupon rate and determination method, principal and interest repayment method

The face value of the medium-term notes issued this time is 100 RMB/piece and will be issued at par value. The coupon rate will be determined separately according to the result of book-entry exercise. The medium-term notes are issued with simple interest on an annual basis without compound interest. The interest shall be paid once a year and the principal shall be repaid in one lump sum on the maturity date of the notes. The final installment of interest payable shall be paid together with the principal.

6. Redemption clause or resale clause

Whether the medium-term notes to be issued are subject to redemption or resale provision, and the specific terms of such provisions, will be determined by the Board meeting.

7. Use of raised funds

The funds raised from the registration of medium-term notes this time, after deducting issuance expenses, are intended to be used for supplementing the working capital of the group and its subsidiaries, repaying principal and interest on loans from financial institutions, repaying principal and interest on various types of bonds, project construction, and other purposes in compliance with the regulations of the Association of Interbank Market Dealers and relevant laws and regulations. They may also be used for green projects, innovative projects in the field of science and technology, and other innovative purposes in compliance with the regulations of the Association of

account the actual situation of the Company and the market, including but not limited to the specific issuance scale, maturity, variety, the interest rate and its determination method, the timing of the issuance, whether to issue by installments and the number of issuance periods, and guarantee plan etc.;

(2) employ intermediary agency for the issuance of medium-term notes;

(3) apply for the issuance of the medium-term notes;

(4) formulate, approve, sign, modify and announce various legal documents related to the issuance of the medium-term notes, and make corresponding supplements or adjustments to the filing documents in accordance with the requirements of the approval authority;

(5) make corresponding adjustment to matters relating to the issuance of medium-term notes in accordance with the views of the regulatory authorities in the case of any change in the policy of the regulatory authorities on the issuance of medium-term notes or changes in the market conditions, except for matters that are required to be re- ulated in the relevant laws, regulations and the Articles of Association;

(6) determine the specific arrangements for use of proceeds raised based on the actual situation;

(7) disclose the issuance of the medium-term notes in a timely manner in accordance with the relevant laws and regulations; and

(8) handle other matters relating to the medium-term notes.

pany will apply to China Association of Interbank Market Dealers in accordance with relevant procedures, and the final plan approved by China Association of Interbank Market Dealers for registration shall prevail.